



Generali Equity Ultima

April 2022

EQUITY UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	0.63%
Money Market	0.00%
Fixed Income	0.00%
Equity	99.37%

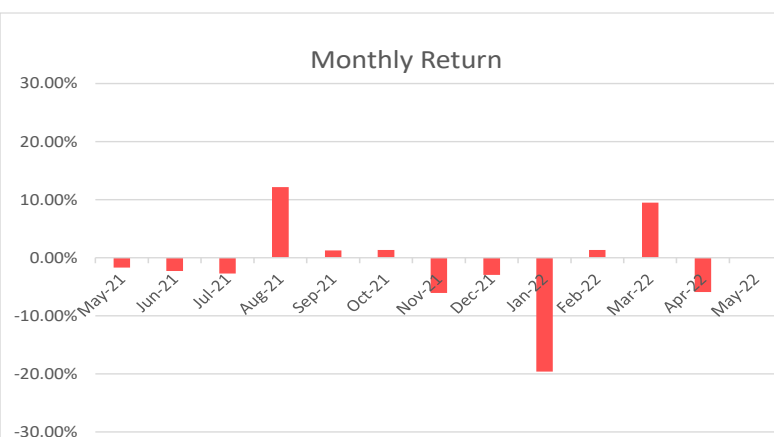
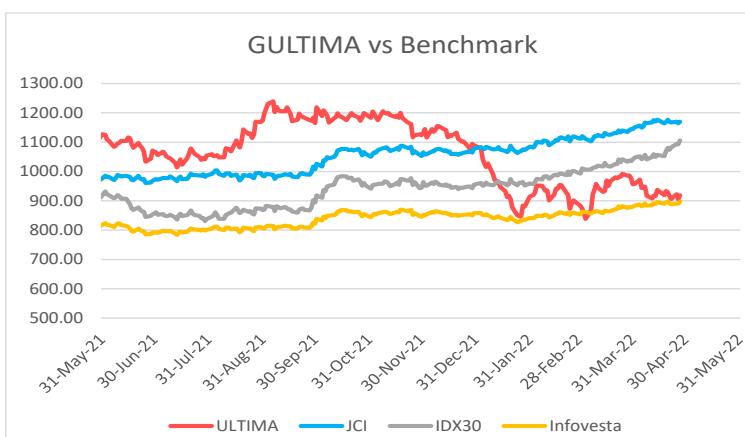
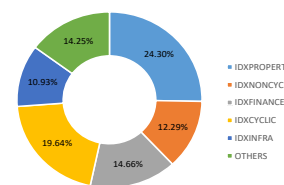
UNIT PRICE

919

TOP HOLDING (In Alphabetical Order)

Astra International Tbk PT
Bank Rakyat Indonesia Persero Tbk PT
Indomobil Multi Jasa Tbk PT
Integra Indocabinet Tbk PT
Jasa Marga Persero Tbk PT
Mahaka Radio Integra Tbk PT
Matahari Putra Prima Tbk PT
Semen Indonesia Persero Tbk PT
Summarecon Agung Tbk PT
XL Axiata Tbk PT
*No related Parties

SECTOR ALLOCATION



INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	Since Inception
Generali Equity Ultima	-5.91%	4.41%	-16.05%	11.87%	-4.23%	2.12%	-8.14%
IHSG*	2.23%	9.01%	9.84%	10.08%	-5.09%	1.70%	16.95%
IDX30**	6.77%	16.09%	17.30%	-1.03%	-9.31%	2.42%	10.57%
Infovesta Equity Fund Index***	2.22%	7.55%	5.64%	1.03%	-10.29%	-14.20%	-10.23%

*IHSG (Jakarta Composite Index)

**IDX30 (Blue Chip Stocks)

***Average returns of Indonesia Equity Funds

Market Commentary

Generali Equity Ultima recorded performance of -5.91% in April 2022. The JCI recorded a performance of +2.23% mom in April 2022, rising from 7000 to the 7200 level. The positive performance this month could be attributed to the following. Firstly, the rising global export commodity prices (e.g., coal and nickel) boosted Indonesia's trade surplus to USD 9.33 billion in Q1 2022 (compared to a surplus of USD 5.52 billion in Q1 2021). In addition, there was a large foreign net buy of about IDR 40.87 trillion that supported the overall capital market. The allowed Mudik (Homecoming) and public holidays showed that the Government was confident in Indonesia's faster economic recovery. Thus, these two factors might have contributed to the positive growth in the stock market, as represented by the following shares (e.g., BBRI 4.51%, BMRI 13.29%, ASII 15.21%, EMTK 22.04%, BBNI 11.982%, MDKA 17.00%, UNTR 18.59%, ADMR 19.21%, ADRO 24.16%, ISAT 35.27%).

OTHER INFORMATION

Launching Date	: 17 October 2019
Currency	: IDR
Total AUM Generali Equity Ultima	: Rp 969,084,582,367.57
Total Unit	: 1,055,007,072.0000 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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