



# Generali Equity Syariah

June 2022

## EQUITY UNIT LINK

### ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

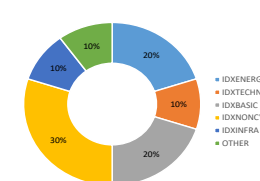
### PORTFOLIO ALLOCATION DETAILS

Cash	4.08%
Money Market	0.00%
Fixed Income	0.00%
Equity	95.92%

### TOP HOLDING (In Alphabetical Order)

RD Batavia Dana Saham Syariah (Batavia Prosperindo Aset Management)  
RD BNP Paribas Pesona Syariah (BNP Paribas Asset Management Indonesia)  
RD Mandiri Investa Atraktif Syariah (Mandiri Manajemen Investasi)  
RD TRIM Syariah Saham (Trimegah Asset Management)  
Summarecon Agung Tbk PT

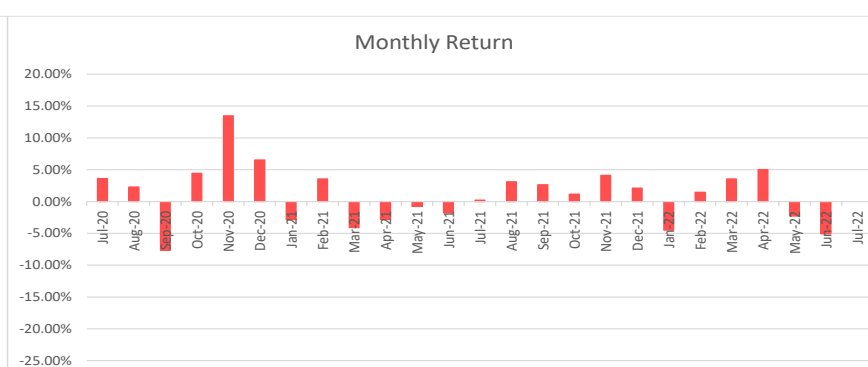
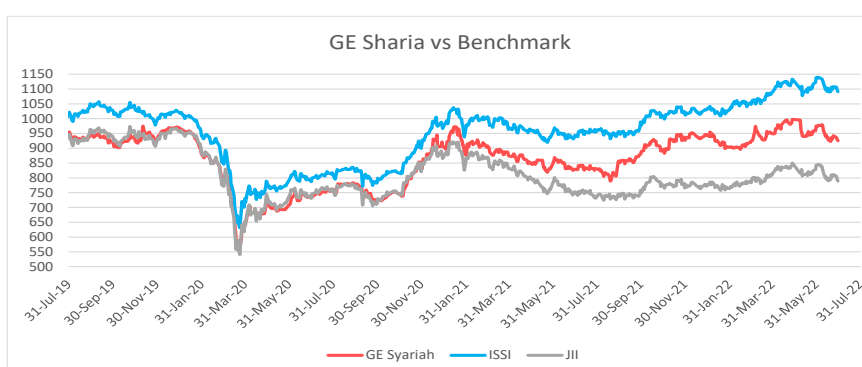
### SECTOR ALLOCATION



UNIT PRICE

925

\*No related Parties



INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	2018	Since Inception
Generali Equity Syariah	-5.10%	-2.61%	-2.27%	4.25%	-6.51%	4.17%	-6.72%	-7.49%
JII Index*	-6.47%	-2.64%	2.23%	-10.85%	-9.69%	1.88%	-9.73%	-21.14%
ISSI Index**	-4.15%	0.24%	6.02%	6.50%	-5.46%	2.03%	-3.09%	9.13%

\*JII (Jakarta Islamic Index)

\*\*ISSI (Index Saham Syariah Indonesia)

### Market Commentary

Generali Equity Syariah recorded performance of -5.10% in June 2022. JII recorded a performance of -6.47% mom and ISSI recorded -4.15% mom. The performance this month could be attributed to the negative global sentiment. To combat the higher-than-expected US inflation (US May CPI 8.6% Real vs 8.3% Expected) the FED hiked its rates by 75 bps in June. The surging inflation and the recession fears in developed countries' economies have increased the global market uncertainty and made risky assets like stocks less attractive. Therefore, many foreign investors sold off their Indonesian stocks, as reflected by the total net sell-off of about Rp 8.13 Tn from the stock market in June. Thus, the JCI fell, as shown in several falling sector indexes (e.g., Finance -6.61%, Industrials -7.04%, Raw Goods -12.89%), and the stock market movement could be represented by the following shares (e.g., BBRI -3.71%, BBKA -3.65%, TLKM -3.85%, ASII -3.84%, MDKA -10.14%, BMRI -2.76%, TPIA -4.76%, BBNI -3.68%, INCO -11.72%, ANTM -8.40%).

### OTHER INFORMATION

Launching Date	: 20 December 2017
Currency	: IDR
Total AUM Generali EQ Sharia	: Rp 27,418,648,988.08
Total Unit	: 29,638,581.9700 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

### DISCLAIMER :

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# Generali Fixed Income Syariah

June 2022

## FIXED INCOME UNIT LINK

### ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

### INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Sharia Compliance debt securities.

### RISK CATEGORY

Medium

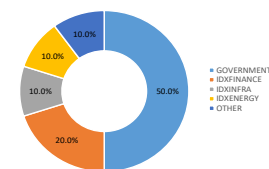
### PORTFOLIO ALLOCATION DETAILS

Cash	3.53%
Money Market	0.00%
Bonds	96.47%

### TOP HOLDING (In Alphabetical Order)

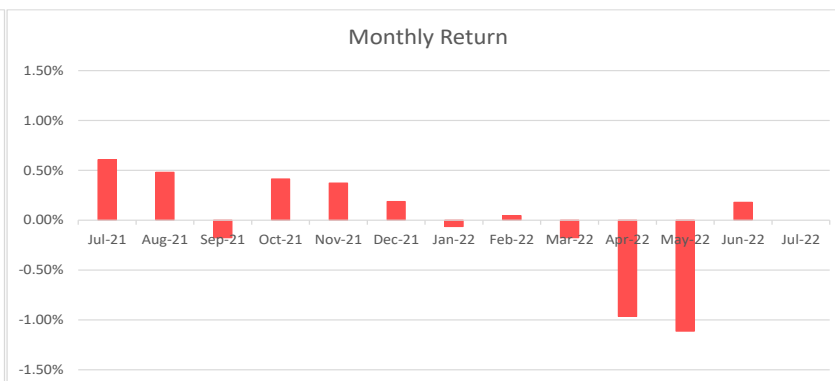
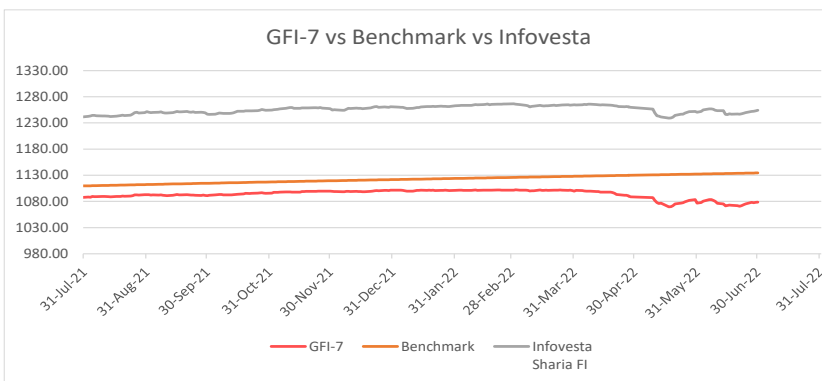
PBS032  
PBS033  
RD Bahana MES Syariah Fund (Bahana TCW Investment Management)

### SECTOR ALLOCATION



\*No related Parties

<b>UNIT PRICE</b>	<b>1,079</b>
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INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	Since Inception
Generali Fixed Income Syariah	0.18%	-1.89%	-2.09%	2.59%	3.60%	3.65%	7.87%
Benchmark*	0.19%	0.57%	1.14%	2.82%	4.05%	4.85%	13.44%
Infovesta Sharia FI Fund Index	0.29%	-0.83%	-0.55%	2.75%	10.57%	10.99%	25.41%

\*TD Syariah + 1% (net)

\*\* Infovesta Sharia Fixed Income Fund Index

### Market Commentary

Generali Fixed Income Syariah recorded performance of +0.18% in June 2022. In June, the 5-year government bond yield increased from 6.161% to 6.206%, and the 10-year yield from 7.047% to 7.249%. Although the FED hiked its rates by 75 bps in June to combat rising US inflation, BI still maintained its rates at 3.5% to encourage economic recovery. As such, the exchange rate had weakened significantly to around USD/IDR 14,928.90. Meanwhile, the government still commits to continue providing energy subsidies to mitigate the surging inflation to a more manageable level. Nevertheless, the surging inflation and rising interest rates in developed economies had dulled the appeal of the bond market. Thus, this negative sentiment had affected Indonesia as well.

### OTHER INFORMATION

Launching Date	: 31 March 2012
Currency	: IDR
Total AUM Generali FI Syariah	: Rp 1,764,578,163.32
Total Unit	: 1,635,874.0890 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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# Generali Money Market Syariah

June 2022

## MONEY MARKET UNIT LINK

### ABOUT THE COMPANY

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### INVESTMENT OBJECTIVE

To preserve capital and to generate an attractive return in the short-term through a selective diversification of money market instruments.

### RISK CATEGORY

Low

### PORTFOLIO ALLOCATION DETAILS

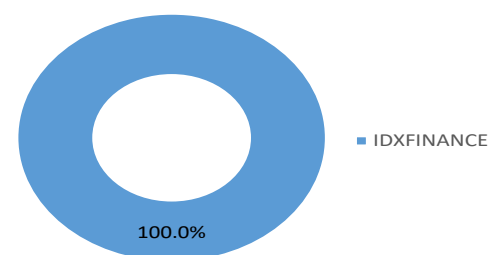
Cash	100.00%
Money Market	0.00%

<b>UNIT PRICE</b>	<b>1,115</b>
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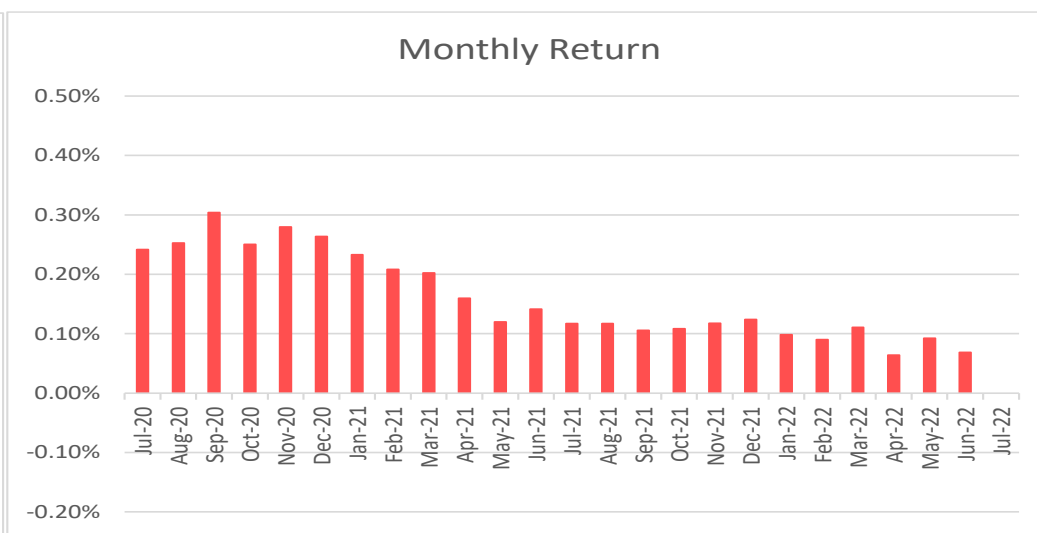
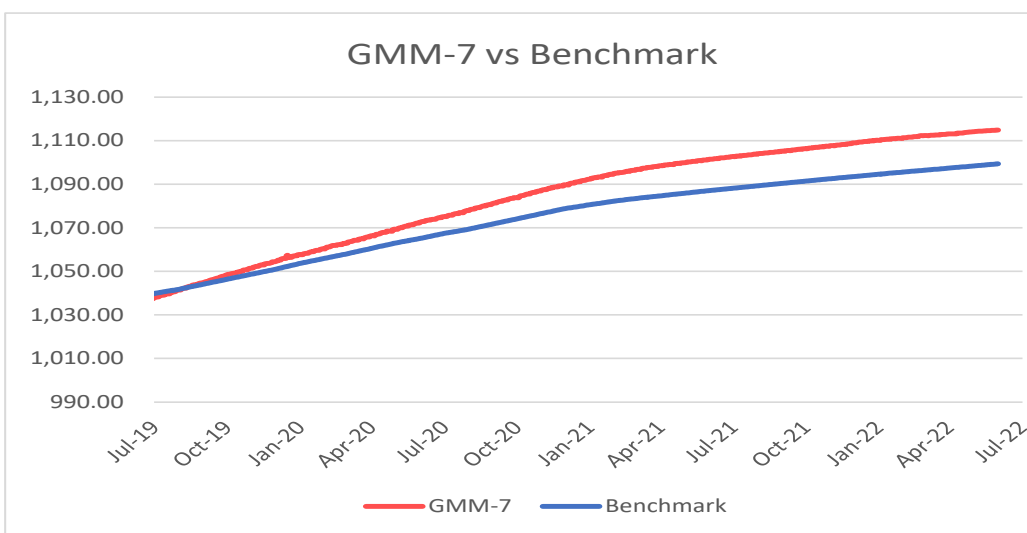
### TOP HOLDING (In Alphabetical Order)

Bank BJB Syariah  
Bank BTPN Syariah  
Bank Panin Dubai Syariah  
Bank Raya Indonesia

### SECTOR ALLOCATION



\*No related Parties



INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	2018	Since Inception
Generali Money Market Syariah	0.07%	0.23%	0.53%	1.77%	3.35%	4.07%	6.19%	11.48%
Benchmark*	0.09%	0.26%	0.54%	1.36%	2.65%	2.62%	2.63%	9.94%

\*Average net 1-mth deposit rates of three banks (Mandiri, Deutsche Bank, and ANZ) since Jul 2021.

### Market Commentary

Generali Money Market Syariah recorded performance of +0.07% in June 2022. The BI Board of Governors Meeting agreed on 22nd and 23rd June 2022 to hold the BI 7-Day Reverse Repo Rate (BI7DRR) at 3.50%, while also maintaining the Deposit Facility (DF) rates at 2.75% and Lending Facility (LF) rates at 4.25%. The decision is consistent with the need to manage inflation and maintain exchange rate stability, while continuing to foster economic growth amid escalating external pressures stemming from the emerging risk of stagflation in several countries. Moving forward, global economic uncertainty is expected to remain elevated given the looming risk of an economic downturn and persistently high global inflation, including the expansion of inward-looking policies, particularly affecting food, in a number of countries.

### OTHER INFORMATION

Launching Date	: 21 December 2017
Currency	: IDR
Total AUM Generali MM Syariah	: Rp 2,572,739,405.40
Total Unit	: 2,307,712.1610 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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