



Generali Balanced Fund

April 2022

BALANCED FUND UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

RISK CATEGORY

High

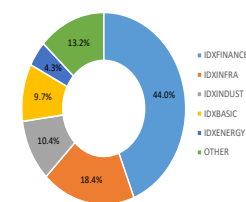
PORTFOLIO ALLOCATION DETAILS

| | |
|--------------|--------|
| Cash | 24.61% |
| Money Market | 43.77% |
| Fixed Income | 0.00% |
| Equity | 31.62% |

TOP HOLDING (In Alphabetical Order)

RD Batavia Dana Kas Maxima (Batavia Prosperindo Aset Management)
 RD BNP Paribas IDX30 (BNP Asset Management Indonesia)
 RD Index Premier ETF Index IDX30 (Indo Premier Investment Management)
 RD Mandiri Investa Pasar Uang (Mandiri Manajemen Investasi)

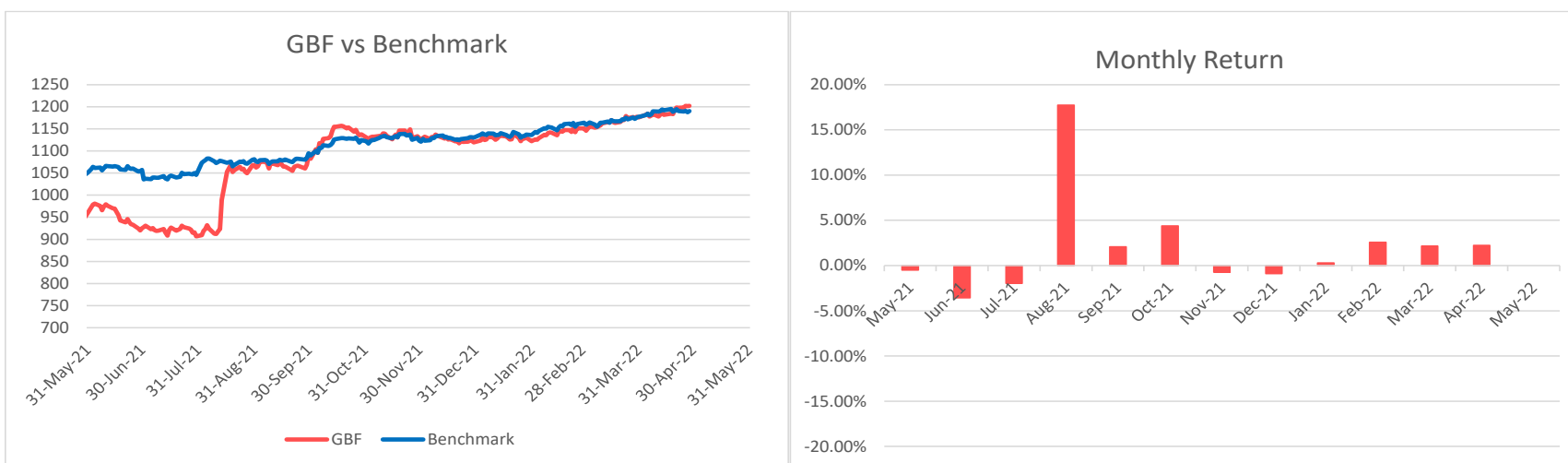
SECTOR ALLOCATION



UNIT PRICE

1,202

*No related Parties



| INVESTMENT RETURN | 1mth | 3mth | YTD | 2021 | 2020 | 2019 | Since Inception |
|------------------------|-------|-------|-------|--------|-------|-------|-----------------|
| Generali Balanced Fund | 2.24% | 7.12% | 7.42% | 10.94% | 0.20% | 0.68% | 20.22% |
| Benchmark* | 1.09% | 4.75% | 5.34% | 8.75% | 1.77% | 2.10% | 19.03% |

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Market Commentary

Generali Balanced Fund recorded performance of +2.24% in April 2022. The JCI recorded a performance of +2.23% mom in April 2022, rising from 7000 to the 7200 level. The positive performance this month could be attributed to the following. Firstly, the rising global export commodity prices (e.g., coal and nickel) boosted Indonesia's trade surplus to USD 9.33 billion in Q1 2022 (compared to a surplus of USD 5.52 billion in Q1 2021). In addition, there was a large foreign net buy of about IDR 40.87 trillion that supported the overall capital market. The allowed Mudik (Homecoming) and public holidays showed that the Government was confident in Indonesia's faster economic recovery. Thus, these two factors might have contributed to the positive growth in the stock market, as represented by the following shares (e.g., BBRI 4.51%, BMRI 13.29%, ASII 15.21%, EMTK 22.04%, BBNi 11.982%, MDKA 17.00%, UNTR 18.59%, ADMR 19.21%, ADRO 24.16%, ISAT 35.27%).

OTHER INFORMATION

| | |
|----------------------------------|----------------------|
| Launching Date | : 21 Feb 2019 |
| Currency | : IDR |
| Total AUM Generali Balanced Fund | : Rp 304,150,220.44 |
| Total Unit | : 252,986.8778 units |
| Management Fee | : s/d 2.00% p.a |
| Fund Manager | : Generali Indonesia |
| Custodian Bank | : Deutsche Bank |
| Valuation Method | : Daily |

DISCLAIMER :

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