



Generali Balanced Fund

February 2022

ABOUT FUND MANAGER

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

PORTFOLIO ALLOCATION DETAILS

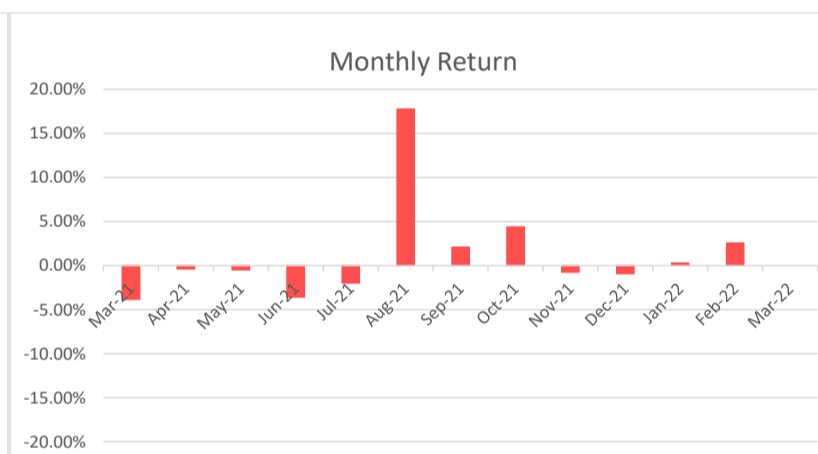
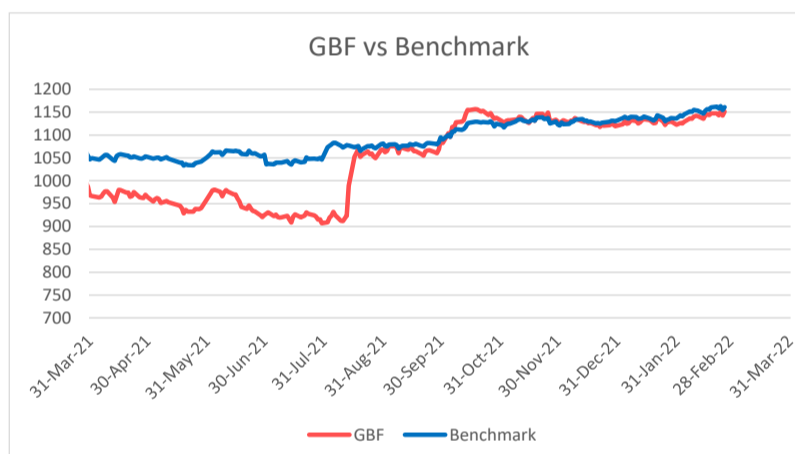
Cash	3.66%
Money Market	39.53%
Fixed Income	0.00%
Equity	56.81%

TOP HOLDINGS (in alphabetical order)

Astra Internasional Tbk PT
Bank Central Asia Tbk PT
Bank Mandiri Tbk PT
Bank Rakyat Indonesia Tbk PT
Obligasi Pemerintah RI

UNIT PRICE

1,151



INVESTMENT RETURN	1mth	YTD	2021	2020	Since Inception
Generali Balanced Fund	2.56%	2.85%	10.94%	0.20%	15.10%
Benchmark*	2.15%	2.73%	8.75%	1.77%	16.07%

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Investment Manager Comment

Generali Balanced Fund recorded performance +2.56% in February 2022. The JCI recorded a performance of +3.88% mom in February 2022, rising from the 6600 level to around 6900. The positive performance this month could be attributed to the following. Firstly, the rising commodity price is favourable to the overall Indonesian economy, as reflected in the stable exchange rate of USD/IDR 14,367. As a result, the Indonesian stock market experienced positive growth, as represented by these shares from various sectors (i.e., BCSA 3.54%, BBRI 11.79%, BMRI 6.57%, ASII 6.42%, TPIA 10.74%, BBNI 17.65%, EMTK 20.00%, UNTR 7.56%, ADRO 10.86%, SMMA 3.88%). This encouraging outlook, perhaps, had attracted foreign capital into the market. Secondly, there was a positive sentiment surrounding the market in anticipation of the release of potentially stellar performances in the 2021 company financial reports. Thus, these two factors may have contributed to the growth in the stock market.

OTHER INFORMATION

Launching Date	: 21 Feb 2019
Currency	: IDR
Total AUM	: Rp 249,659,077.48
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Valuation Method	: Daily

Disclaimer:

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