



Generali Equity Ultima

February 2022

ABOUT FUND MANAGER

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

PORTFOLIO ALLOCATION DETAILS

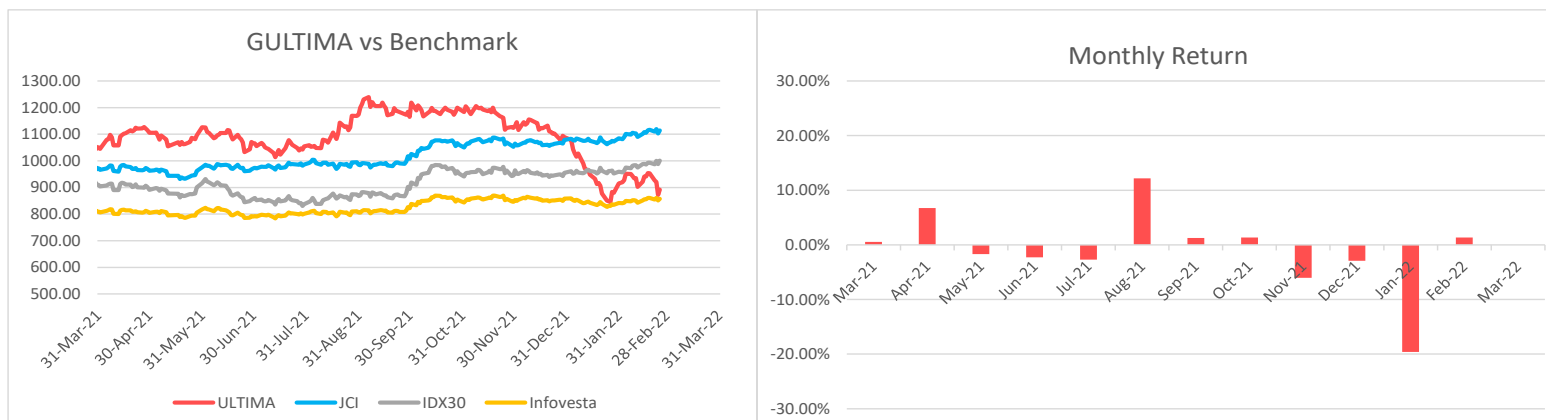
Cash	1.29%
Money Market	0.00%
Fixed Income	0.00%
Equity	98.71%

TOP HOLDINGS (in alphabetical order)

Bank Rakyat Indonesia (Persero) Tbk
Jasa Marga (Persero) Tbk
Media Nusantara Citra Tbk
Semen Indonesia (Persero) Tbk
Summarecon Agung Tbk

UNIT PRICE

892



INVESTMENT RETURN	1mth	YTD	2021	2020	Since Inception
Generali Equity Ultima	1.34%	-18.52%	11.87%	-4.23%	-10.85%
IHSG*	3.88%	4.66%	10.08%	-5.09%	11.44%
IDX30**	5.06%	6.16%	-1.03%	-9.31%	0.07%
Infovesta Equity Fund Index***	2.74%	0.91%	1.03%	-10.29%	-14.24%

*IHSG (Jakarta Composite Index)

**IDX30 (Blue Chip Stocks)

***Average returns of Indonesia Equity Funds

Investment Manager Comment

Generali Equity Ultima recorded performance of +1.34% in February 2022. The JCI recorded a performance of +3.88% mom in February 2022, rising from the 6600 level to around 6900. The positive performance this month could be attributed to the following. Firstly, the rising commodity price is favourable to the overall Indonesian economy, as reflected in the stable exchange rate of USD/IDR 14,367. As a result, the Indonesian stock market experienced positive growth, as represented by these shares from various sectors (i.e., BBCA 3.54%, BBRI 11.79%, BMRI 6.57%, ASII 6.42%, TPIA 10.74%, BBNI 17.65%, EMTK 20.00%, UNTR 7.56%, ADRO 10.86%, SMMA 3.88%). This encouraging outlook, perhaps, had attracted foreign capital into the market. Secondly, there was a positive sentiment surrounding the market in anticipation of the release of potentially stellar performances in the 2021 company financial reports. Thus, these two factors may have contributed to the growth in the stock market.

OTHER INFORMATION

Launching Date	: 17 October 2019
Currency	: IDR
Total AUM	: Rp 918,776,157,539.61
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Valuation Method	: Daily

Disclaimer :

Generali Equity Ultima is a fund on unit-link product offered by PT Asuransi Jiwa Generali Indonesia. This report has been prepared by PT Asuransi Jiwa Generali Indonesia for informational purpose only. This report is not a solicitation to subscribe. All relevant things has been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Generali Indonesia shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.