



Generali Balanced Fund

June 2022

BALANCED FUND UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

RISK CATEGORY

High

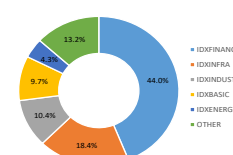
PORTFOLIO ALLOCATION DETAILS

Cash	23.87%
Money Market	0.00%
Fixed Income	69.78%
Equity	6.35%

TOP HOLDING (In Alphabetical Order)

Bank Panin Dubai Syariah
 RD Ashmore Dana Obligasi Nusantara (Ashmore Asset Management Indonesia)
 RD BNP Paribas Prima 2 (BNP Paribas Asset Management Indonesia)
 RD Syariah Bahana Mes Syariah Fund Kelas G (Bahana TCW Investment Management)
 RD Mandiri Dana Obligasi Seri 2 (Mandiri Manajemen Investasi)
 RD BNP Paribas IDX30 (BNP Asset Management Indonesia)
 RD Index Premier ETF Index IDX30 (Indo Premier Investment Management)

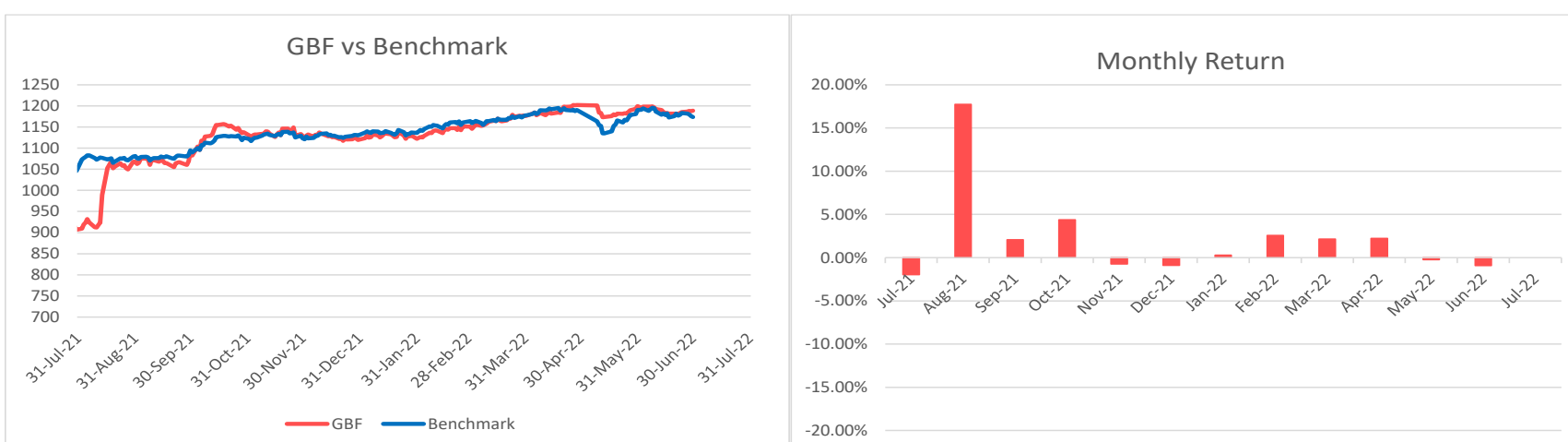
SECTOR ALLOCATION



*No related Parties

UNIT PRICE

1,188



INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	Since Inception
Generali Balanced Fund	-0.92%	1.07%	6.19%	10.94%	0.20%	0.68%	18.84%
Benchmark*	-1.39%	-0.33%	3.86%	8.75%	1.77%	2.10%	17.35%

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Market Commentary

Generali Balanced Fund recorded performance of -0.92% in June 2022. The JCI recorded a performance of -3.32% mom in June 2022, dropping from the 7100 level to around 6900. The performance this month could be attributed to the negative global sentiment. To combat the higher-than-expected US inflation (US May CPI 8.6% Real vs 8.3% Expected) the FED hiked its rates by 75 bps in June. The surging inflation and the recession fears in developed countries' economies have increased the global market uncertainty and made risky assets like stocks less attractive. Therefore, many foreign investors sold off their Indonesian stocks, as reflected by the total net sell-off of about Rp 8.13 Tn from the stock market in June. Thus, the JCI fell, as shown in several falling sector indexes (e.g., Finance -6.61%, Industrials -7.04%, Raw Goods -12.89%), and the stock market movement could be represented by the following shares (e.g., BBRI -3.71%, BBCA -3.65%, TLKM -3.85%, ASII -3.84%, MDKA -10.14%, BMRI -2.76%, TPIA -4.76%, BBNI -3.68%, INCO -11.72%, ANTM -8.40%).

OTHER INFORMATION

Launching Date	: 21 Feb 2019
Currency	: IDR
Total AUM Generali Balanced Fund	: Rp 1,305,565,055.24
Total Unit	: 1,098,550.5070 units
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
 GENERALI BALANCED FUND IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT BEFORE INVESTING.