



# Generali Balanced Fund

May 2022

## BALANCED FUND UNIT LINK

### ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

### INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

### RISK CATEGORY

High

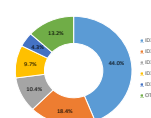
### PORTFOLIO ALLOCATION DETAILS

Cash	14.73%
Money Market	15.54%
Fixed Income	47.99%
Equity	21.74%

### TOP HOLDING (In Alphabetical Order)

RD Ashmore Dana Obligasi Nusantara (Ashmore Asset Management Indonesia)  
 RD Batavia Dana Kas. Maxima (Batavia Prosperindo Asset Management)  
 RD BNP Paribas Prima 2 (BNP Paribas Asset Management Indonesia)  
 RD BNP Paribas IDX30 (BNP Paribas Asset Management Indonesia)  
 RD Index Premier ETF Index IDX30 (Indo Premier Investment Management)

### SECTOR ALLOCATION

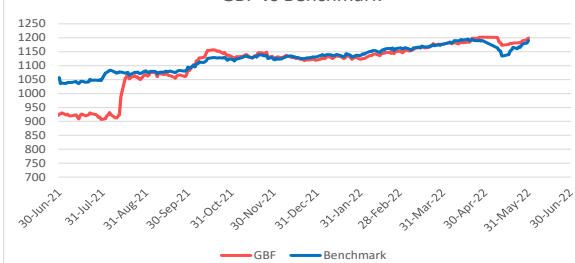


\*No related Parties

UNIT PRICE

1,200

GBF vs Benchmark



Monthly Return



INVESTMENT RETURN	1mth	3mth	YTD	2021	2020	2019	Since Inception
Generali Balanced Fund	-0.22%	4.22%	7.18%	10.94%	0.20%	0.68%	19.95%
Benchmark*	-0.01%	2.53%	5.33%	8.75%	1.77%	2.10%	19.01%

\*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

### Market Commentary

Generali Balanced Fund recorded performance of -0.22% in May 2022. The JCI recorded a performance of -1.11% mom in May 2022, dropping to around 6500 in the first half, and rising to around 7100 in the second half. The volatile performance this month could be attributed to the following. Firstly, some investors might have been profit-taking by selling overvalued shares after the holidays. As a result, the decline of overvalued shares (digital-bank-related shares like EMTK, ARTO, BBHI) might have dragged down other shares in the Finance (e.g., BBRI, BBKA, BMRI) and Technology (e.g., BUKA, DCII) sectors. Secondly, the FED rate hike in May, with additional expected hikes in the coming months, might have made investors more reserved and concerned about a future correction. Thus, these two negative factors and other positive economic recovery aspects might have contributed to the stock market movement this month, as represented by the following shares (e.g., BYAN +26.53%, BBKA -4.62%, GOTO +11.76%, EMTK -35.95%, UNVR +21.59%, BBRI -4.93%, BBHI -32.31%, TLKM -6.71%, ARTO -19.53%, BMRI -5.03%).

### OTHER INFORMATION

Launching Date	: 21 Feb 2019
Currency	: IDR
Total AUM Generali Balanced Fund	: Rp 432,045,387.95
Total Unit	: 360,177.0455 units
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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