



Generali Fixed Income Plus 1

February 2022

ABOUT FUND MANAGER

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €70.7 billion in year 2020. Supported by 72 thousand employees and 65.9 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company registered and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

PORTFOLIO ALLOCATION DETAILS

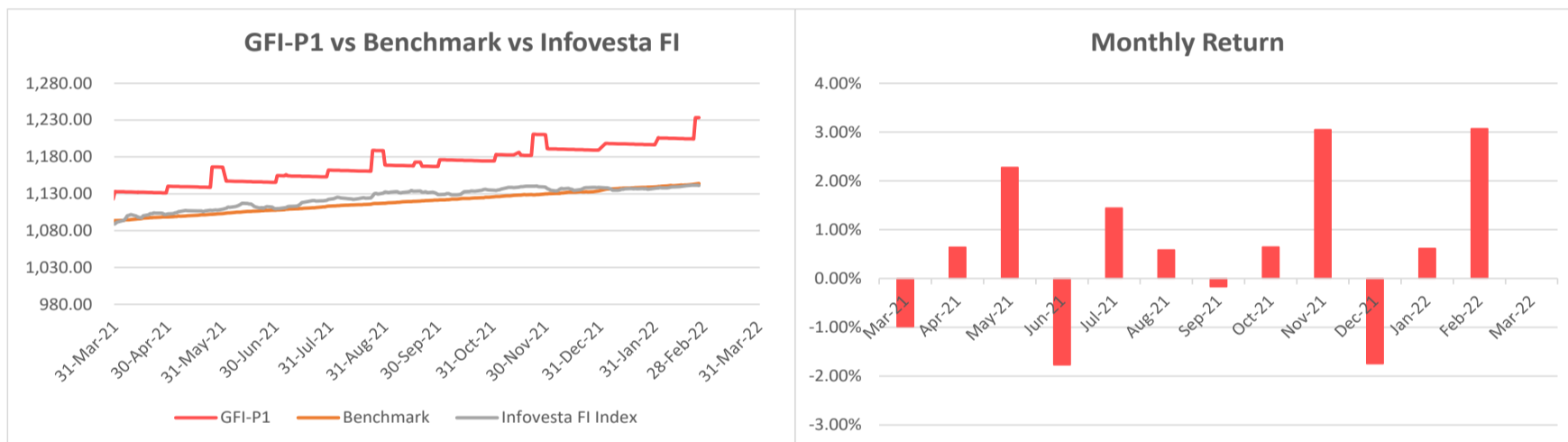
Cash	2.52%
Money Market	1.51%
Bonds	95.96%

TOP HOLDINGS (in alphabetical order)

LEN (Persero)

UNIT PRICE

1,233



INVESTMENT RETURN	1mth	YTD	2021	2020	Since Inception
Generali Fixed Income Plus 1	3.07%	3.70%	6.04%	9.23%	23.32%
Benchmark*	0.39%	0.90%	4.95%	5.58%	14.39%
Infovesta Fixed Income Fund Index**	0.35%	0.26%	2.32%	8.99%	14.14%

*90% Infovesta Corp Bonds Index plus 10% 1-Month Jakarta Interbank Offered Rate (JIBOR) - net

**Average returns of Indonesia Fixed Income Fund

Investment Manager Comment

Generali Fixed Income Plus 1 recorded performance of +3.07% in February 2022. In February, the 5-year government bond yield rose slightly from 5.299% to 5.406% and the 10-year yield from 6.538% to 6.607%. The fixed income market in general moved sideways this month. As the FED tapering deadline approaches, the Indonesian yields slowly creep up in anticipation of the FED rate hike and the rising inflation. Thus, market participants continue to take a "wait-and-see" approach. Besides, the rising commodity prices probably made the stock market more attractive than the fixed income market. In the meantime, BI still maintained its rates at 3.5% and the exchange rate was stable at around USD/IDR 14,367.

OTHER INFORMATION

Launching Date	: 23 August 2019
Currency	: IDR
Total AUM	: Rp 67,360,673,393.62
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Valuation Method	: Daily

Disclaimer:

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