



Generali Fixed Income Long Duration

October 2023

FIXED INCOME UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

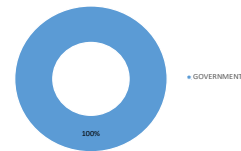
PORTFOLIO ALLOCATION DETAILS

Cash	8.21%
Money Market	0.00%
Bonds	91.79%

TOP HOLDING (In Alphabetical Order)

FR0088
FR0096
FR0098
PBS004

SECTOR ALLOCATION

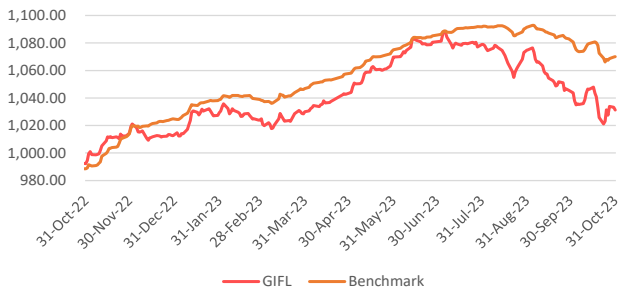


UNIT PRICE

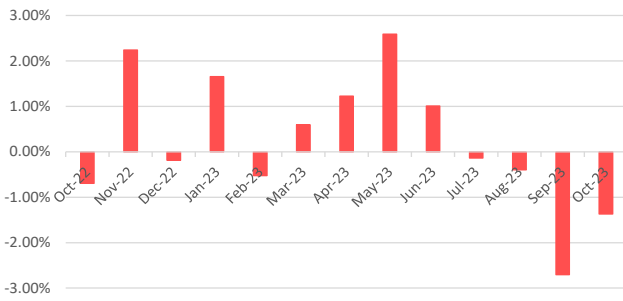
1,031

*No related Parties

GIFL vs Benchmark



Monthly Return



INVESTMENT RETURN	1mth	3mth	12mth*	YTD	2022	2021*	2020*	2019*	2018*
Generali Fixed Income Long Duration	-1.37%	-4.42%	3.94%	1.85%	1.26%	4.62%	7.37%	7.97%	2.58%
Benchmark*	-1.20%	-1.99%	8.25%	4.41%	2.49%	4.62%	7.37%	7.97%	2.58%

*80% BINDO + 20% Average 1 Month IDR Deposit Net

*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Fixed Income Long Duration recorded performance of -1.37% in October 2023. In October 2023, the 5-year government bond yield climbed from 6.573% to 7.119%, and the 10-year yield rose from 7.009% to 7.196%. The FED rate remained at the target range of 5.25%-5.50% in October to reduce US inflation to the target of 2%. The higher FED rate had triggered the US treasury rate to reach 5% following FED's hawkish outlook, while the geopolitical risk arose from the Middle East conflict. Thus, the foreign investors became more risk-off, leading to a foreign capital outflow of IDR 14 Tn from the Indonesian bond market and the weakening of the IDR (IDR/USD 15,845 in Oct vs. 15,455 in Sep). Regardless, Indonesian fundamentals remain positive, with its inflation rate (2.56% yoy) being in line with BI expectations (2.60% yoy) and its high FX reserves (USD 133 Bn in October). In addition, BI raised its rates to 6.00% to maintain IDR stability and reduce expected inflation during this high global uncertainty period.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 5,227,462,761.04
Total Unit	: 5,068,709.3960 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :

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