



Generali Fixed Income Short Duration

November 2023

FIXED INCOME UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

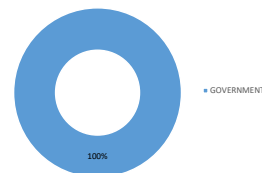
PORTFOLIO ALLOCATION DETAILS

Cash	9.46%
Money Market	0.00%
Bonds	90.54%

TOP HOLDING (In Alphabetical Order)

FR0070
FR0086
FR0090
FR0095

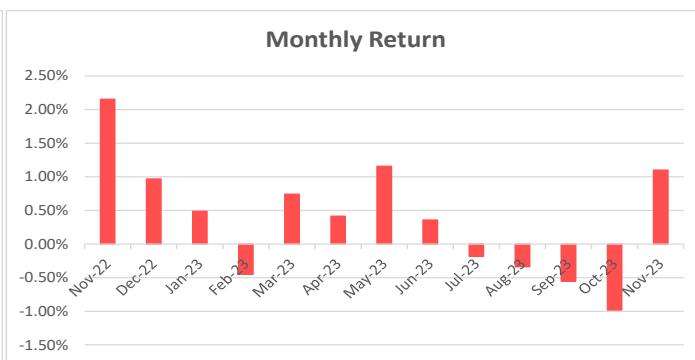
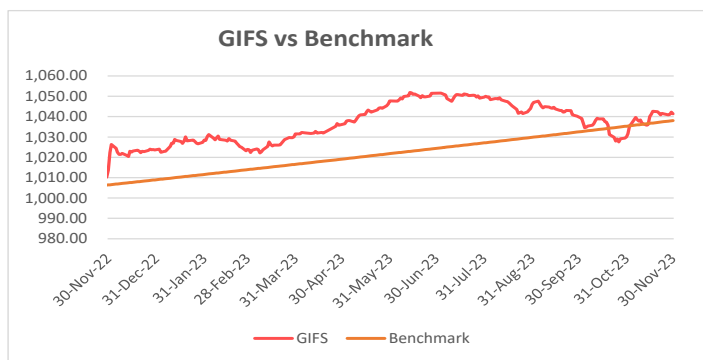
SECTOR ALLOCATION



UNIT PRICE

1,041

*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth*	YTD	2022	2021*	2020*	2019*	2018*
Generali Fixed Income Short Duration	1.10%	-0.44%	2.73%	1.74%	2.36%	2.98%	4.06%	5.07%	4.75%
Benchmark*	0.27%	0.80%	3.14%	2.89%	0.89%	2.98%	4.06%	5.07%	4.75%

*Average 6 Months IDR Deposit Net

*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Fixed Income Short Duration recorded performance of +1.10% in November 2023. In November 2023, the 5-year government bond yield dropped from 7.119% to 6.709%, and the 10-year yield decreased from 7.196% to 6.706%. The FED rate once again remained at the target range of 5.25%-5.50% in November, as the US inflation rate finally declined slightly (3.2% in Nov vs 3.8% in Oct). This may have increased the investor confidence that the FED is nearing the end of its tightening cycle and typically signaled positive returns for both stocks and bonds. In addition, a weakening USD and a foreign capital inflow of about IDR 16 Tn into the Indonesian bond market allowed the IDR to strengthen (IDR/USD 15,510 in Nov vs. 15,845 in Oct) and the Indonesian bond yields to decrease. Meanwhile, BI maintained its rates at 6.00% to maintain IDR stability and reduce the impact of expected inflation during this high global uncertainty period.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 1,857,297,111.00
Total Unit	: 1,783,408.9390 units
Management Fee	: s/d 2.50% per tahun
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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