



# Generali Equity Ultima

November 2023

## EQUITY UNIT LINK

### ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

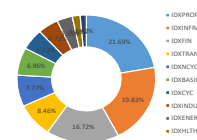
### PORTFOLIO ALLOCATION DETAILS

Cash	1.82%
Money Market	0.00%
Fixed Income	0.00%
Equity	98.18%

### TOP HOLDING (in Alphabetical Order)

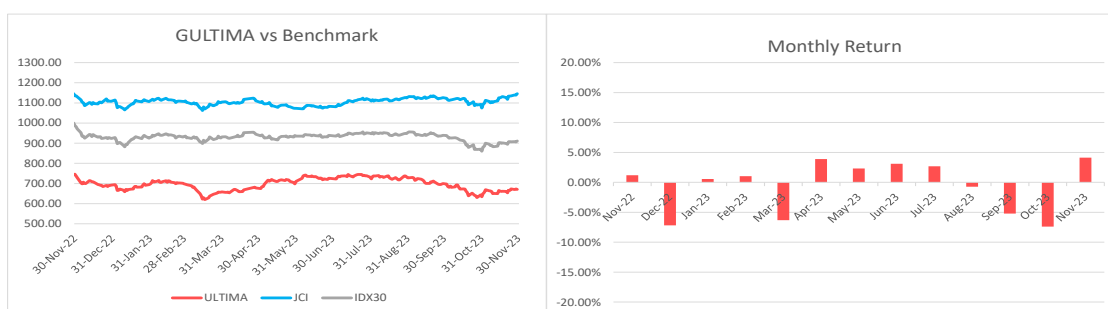
Astra International Tbk PT  
Bank Central Asia Tbk PT  
Bank Rakyat Indonesia Persero  
Indomobil Multi Jasa Tbk PT  
Integra Indocabinet Tbk PT  
Semen Indonesia Persero Tbk PT  
Summarecon Agung Tbk PT  
Tower Bersama Infrastructure Tbk PT  
Telkom Indonesia Persero Tbk P  
XL Axiata Tbk PT  
\*No related Parties

### SECTOR ALLOCATION



UNIT PRICE

670



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2022	2021	2020	Since Inception
Generali Equity Ultima	4.13%	-8.60%	-9.82%	-2.84%	-36.94%	11.87%	-4.23%	-32.96%
IHSG*	4.87%	1.83%	-0.01%	3.36%	4.09%	10.08%	-5.09%	14.56%
IDX30**	4.59%	-3.88%	-8.92%	-1.61%	-1.80%	-1.03%	-9.31%	-8.93%

\*IHSG (Jakarta Composite Index)

\*\*IDX30 (Blue Chip Stocks)

### Market Commentary

Generali Equity Ultima recorded a performance of +4.13% in November 2023. The JCI recorded a performance of +4.87% in November 2023, rising significantly from around 6750 to 7080. Several positive sentiments contributed to capital market growth this month. Firstly, the declining US inflation gave market participants the hope that the FED is nearing the end of its tightening cycle. Secondly, the recovery of Indonesia's manufacturing activity, as evidenced by the increased manufacturing PMI (51.7 in Nov vs 51.5 in Oct). Thirdly, the IDR strengthened against the USD (IDR/USD 15,510 in Nov vs. 15,845 in Oct). Lastly, certain large-cap stock prices drastically increased this month, such as GOTO (+61.67%) due to the news of its cooperation with TikTok, as well as stocks owned by the Prajogo Pangestu conglomerate like BREN (+50.11%). As such, the sector index performance was positive, especially in IDX Technology (+20.51%), IDX Infrastructure (+19.52%), and IDX Financials (+6.34%). Nonetheless, the following large-cap stocks represented the stock market movement in November (e.g., BBKA +2.56%, BREN +50.11%, GOTO +61.67%, BYAN +5.76%, BBRI +6.35%, BMRI +3.08%, AMMN +10.77%, TLKM +7.74%, BBNI 10.13%, ICBP +11.59%).

### OTHER INFORMATION

Launching Date	: 17 October 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 818,059,771,381.78
Total Unit	: 1,220,249,658.0000 units
Management Fee	: up to 2.70% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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