



Generali Equity Concept Thematic

December 2023

EQUITY UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	3.01%
Money Market	0.00%
Equity	96.99%

UNIT PRICE

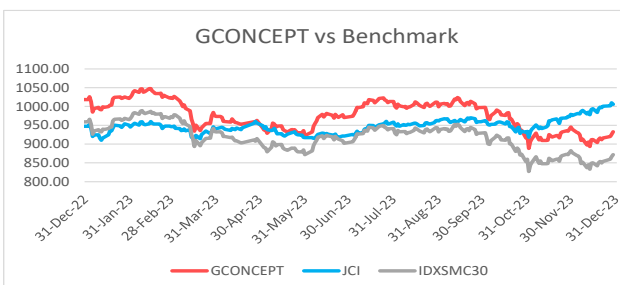
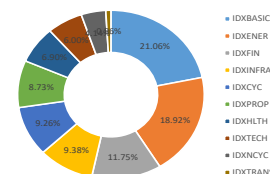
933

TOP HOLDING (In Alphabetical Order)

AKR Corporindo Tbk PT
Aneka Tambang Tbk
Bank Jago Tbk PT
Bukalapak.com PT Tbk
Indah Kiat Pulp & Paper Tbk PT
Indocement Tunggal Prakarsa TB
Mitra Adiperkasa Tbk PT
Mitra Keluarga Karyasehat Tbk
Perusahaan Gas Negara Tbk PT
Semen Indonesia Persero Tbk PT

*No related Parties

SECTOR ALLOCATION



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2022	2021*	2020*	2019*	2018*
Generali Equity Concept Thematic	-1.33%	-6.47%	-8.38%	-8.38%	1.81%	5.50%	6.00%	7.60%	-9.70%
IHSG*	2.71%	4.80%	6.16%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%
IDXSMC-LIQ**	-1.20%	-6.20%	-9.08%	-9.08%	-4.12%	5.50%	6.00%	7.60%	-9.70%

*IHSG (Jakarta Composite Index)

**IDX30 (Blue Chip Stocks)

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Equity Concept Thematic recorded a performance of -1.33% in December 2023. The JCI recorded a performance of +2.71% in December 2023, rising significantly from around 7080 to 7270. The global financial markets reacted positively to the news that the US could achieve a soft landing and that FED would reduce its rate by 75 bps in 2024, therefore encouraging foreign capital inflow to EM economies, including Indonesia (Foreign inflow of Rp. 7.67 Tn mtd). In addition, Indonesia's fundamentals remain stable, with low inflation (2.6% yoy in Dec23 vs 2.9% yoy Nov23), high manufacturing PMI (52.2 in Dec23 vs 51.7 in Nov23), and stable exchange rate (IDR/USD 15,390 in Dec23 vs 15,510 in Nov23). Indonesia is the second highest-performing EM economy after Vietnam. These factors contributed to the capital market growth this month. As such, the sector index performance was positive, especially in IDX Financials (+1.28%), IDX Raw Materials (+6.62%), IDX Energy (+4.05%), and IDX Infrastructure (+3.60%). Nonetheless, the following large-cap stocks represented the stock market movement in December (e.g., BBCA +4.74%, BREN +8.73%, BBR1 +8.53%, BYAN +3.24%, BMRI +3.42%, BRPT +27.27%, TPIA +77.97, TLKM +5.05%, ASII 4.63%, BBN1 +1.90%).

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 4,752,041,008.81
Total Unit	: 5,094,466.8280 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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