



# Generali Fixed Income Short Duration

January 2024

## FIXED INCOME UNIT LINK

### ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

### INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

### RISK CATEGORY

Medium

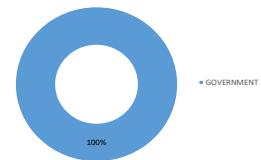
### PORTFOLIO ALLOCATION DETAILS

Cash	13.54%
Money Market	0.00%
Bonds	86.46%

### TOP HOLDING (In Alphabetical Order)

FR0070  
FR0086  
FR0090  
FR0095

### SECTOR ALLOCATION

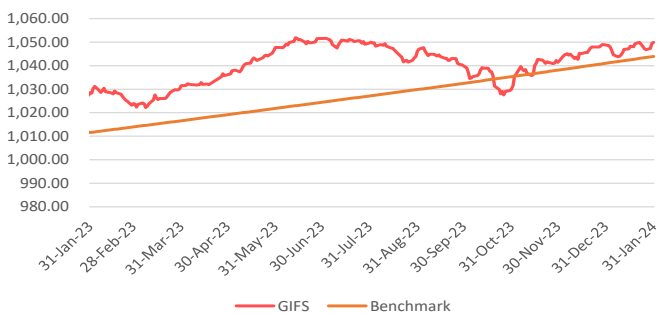


UNIT PRICE

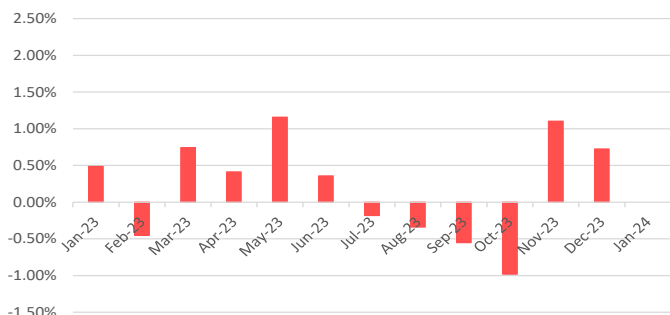
1,050

\*No related Parties

### GIFS vs Benchmark



### Monthly Return



INVESTMENT RETURN	1mth	3mth	12mth*	YTD	2023	2022	2021*	2020*	2019*
Generali Fixed Income Short Duration	0.09%	1.93%	2.08%	0.09%	2.48%	2.36%	2.98%	4.06%	5.07%
Benchmark*	0.30%	0.83%	3.20%	0.30%	3.16%	0.89%	2.98%	4.06%	5.07%

\*Average 6 Months IDR Deposit Net

\*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

### Market Commentary

Generali Fixed Income Short Duration recorded performance of +0.09% in January 2024. In January 2024, the 5-year government bond yield rose slightly from 6.507% to 6.584% while the 10-year yield increased from 6.563% to 6.687%. The geopolitical risk from the Middle East conflict may have triggered a flight toward safer assets such as investing in the bond market instead of equity. Meanwhile, the FED announced for the 4th time to maintain its rate at the target range of 5.25%-5.50% in January to reduce US inflation. Since the FED needed further evidence of a sustained inflation decline before progressing with the FED rate cut, there might be a delay in the FFR reduction schedule. Despite the weakening IDR (IDR/USD 15,775 in Jan 2024 vs 15,390 in Dec 2023), BI maintained its rates at 6.00% to preserve IDR stability and keep inflation low.

### OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 1,280,487,162.12
Total Unit	: 1,219,600.2750 units
Management Fee	: s/d 2.50% per tahun
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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