



Generali Equity Value

February 2024

EQUITY UNIT LINK

ABOUT THE COMPANY

Generali Group is a group of companies, established from Italy in 1831 with a strong international network. Generali Group is one of Europe's largest insurance providers, the biggest European life insurer, operates in 50 countries worldwide, and has a GWP revenue of €75.8 billion in year 2021. Supported by 75 thousand employees and 67 million customers, the Generali Group occupies a leadership position in all European markets and an increasingly important place in Asia and Latin America. In 2017, the Generali Group was awarded as one of The Most Sustainable Company in the World by Corporate Knights. PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of the Generali Group, which has been operating in Indonesia since 2009, and is a life insurance company that is licensed and supervised by the Financial Services Authority. Generali Indonesia develops its business through multi-distribution channels, namely group employee benefit, agency and Bancassurance, located in more than 40 cities in Indonesia.

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	1.66%
Money Market	0.00%
Equity	98.34%

UNIT PRICE

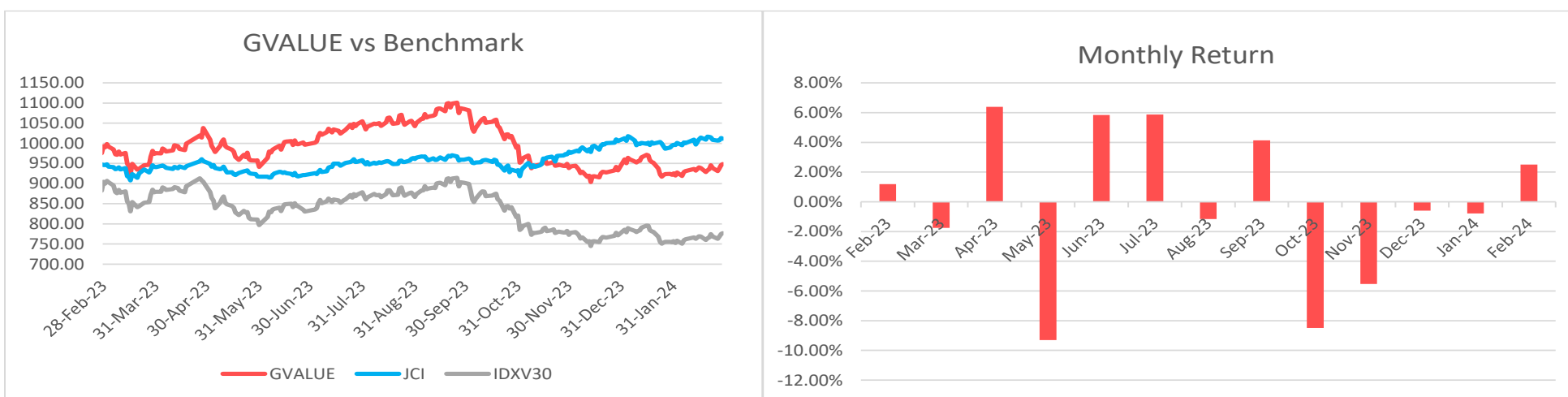
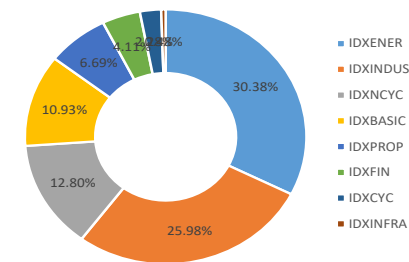
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TOP HOLDING (In Alphabetical Order)

Adaro Energy Indonesia Tbk PT
Astra International Tbk PT
Bukit Asam Tbk PT
Ciputra Development Tbk PT
Indah Kiat Pulp & Paper Tbk PT
Indo Tambangraya Megah Tbk PT
Indofood Sukses Makmur Tbk PT
Jasa Marga Persero Tbk PT
Perusahaan Gas Negara Tbk PT
United Tractors Tbk PT

*No related Parties

SECTOR ALLOCATION



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021*	2020*	2019*
Generali Equity Value	2.50%	1.09%	-4.46%	1.70%	-7.10%	0.41%	-6.80%	-2.40%	-4.60%
IHSG*	1.50%	3.32%	6.91%	0.60%	6.16%	4.09%	10.08%	-5.09%	1.70%
IDXV30**	-1.93%	-7.74%	-15.63%	-1.93%	-16.13%	-7.98%	-6.80%	-2.40%	-4.60%

*IHSG (Jakarta Composite Index)

**IDX Value30

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Equity Value recorded a performance of +2.50% in February 2024. The JCI recorded a performance of +1.50% in February 2024, rising from around 7210 to 7310. The positive performance of the stock market could be attributed to the positive sentiment following the conclusion of the Round One Presidential Election. The results of the election quick count indicated a continuation of the current administration policies, which might have reduced potential market uncertainties and helped boost the economy in the following months. The four biggest bank stocks (BBCA, BMRI, BBRI, and BBNI) experienced positive growth due to the post-election effect and solid FY23 results. In addition, Indonesia's fundamentals remained strong to support its economy, with its stable inflation rate (2.75% in Feb 2024 vs 2.57% in Jan 2024), high manufacturing PMI (52.7 in Feb 2024 vs 52.9 in Jan 2024), and positive annual GDP growth (4Q23 5.04% vs 3Q23 4.94%). Nevertheless, the following large-cap stocks represented the stock market movement in January (e.g., BBCA +3.40%, BBRI +7.46%, BREN +22.22%, BMRI +5.26%, AMMN +12.96%, TLKM +1.01%, BBNI +4.35, ASII +1.95%, AMRT +3.77%, BRIS +6.01%).

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 5,123,447,515.24
Total Unit	: 5,401,202.4830 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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