



# Generali Equity Concept Thematic

## March 2025

EQUITY UNIT LINK  
ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	1.30%
Money Market	0.00%
Equity	98.70%

UNIT PRICE	742
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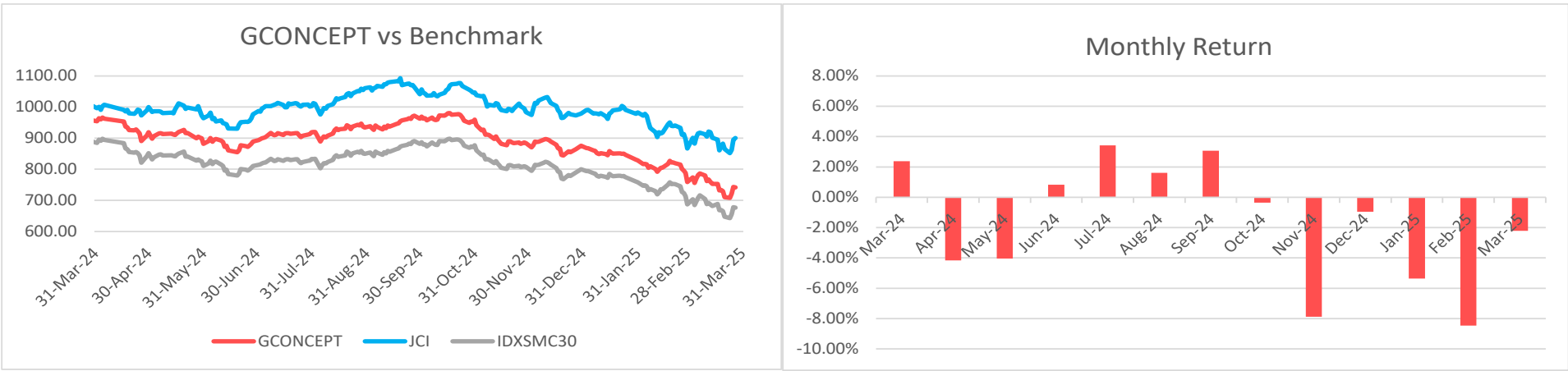
TOP HOLDING (In Alphabetical Order)

Aneka Tambang Tbk  
Bukit Asam Tbk  
Indah Kiat Pulp And Paper Tbk  
Indo Tambangraya Megah Tbk  
Japfa Comfeed Indonesia Tbk  
Medikaloka Hermina Tbk  
Mitra Adiperkasa Tbk  
Perusahaan Gas Negara Tbk  
Semen Indonesia (Persero) Tbk  
XI Axiata Tbk

\*No related Parties

SECTOR ALLOCATION

IDXENER	19.17%
IDXBASIC	19.08%
IDXINFRA	13.23%
IDXCYC	11.57%
IDXFIN	8.92%
OTHERS	27.07%



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Equity Concept Thematic	-2.21%	-15.28%	-22.62%	-15.28%	-6.15%	1.81%	5.50%	6.00%	7.60%	-9.70%
IHSG*	3.83%	-8.04%	-10.68%	-8.04%	-2.65%	4.09%	10.08%	-5.09%	1.70%	-2.54%
IDXSMC-LIQ**	-1.59%	-15.47%	-24.11%	-15.47%	-8.24%	-4.12%	5.50%	6.00%	7.60%	-9.70%

\*IHSG (Jakarta Composite Index)

\*\*IDX Small-Mid Cap Liquid

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Equity Concept Thematic recorded a performance of -2.21% in March 2025. The JCI recorded a performance of +3.83% in March 2025, as rising from the 6300 level to 6500 level. The high stock market volatility was influenced by both domestic and international factors. Domestically, the stock market strengthened due to positive sentiment generated from the dividend distribution season of several major bank stocks and dispelling the rumors of corruption and poor management at the Danantara Sovereign Wealth Fund's administration. Internationally, global trade tensions, particularly the imposition of new U.S. tariffs on commodities, negatively affected Indonesian exports and increased domestic market volatility. As a result, the Rupiah exchange rate had weakened (IDR/USD 16,660 on Mar25 vs. 16,531 on Feb25) and triggered a capital flight away from the Indonesian stock market (foreign net-sell of Rp.8.02 trillion mtd). However, the Eid al-Fitr holiday period shielded the domestic stock market from the negative effects of the major global events, resulting in a relatively positive performance by the end of the month. Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BBKA +0.89%, BREN -10.20%, BYAN +3.89%, TPIA +7.46%, BBRI +20.54%, BMRI +13.04%, DCII +44.63%, AMMN -17.94%, DSSA +37.98%, TLKM +2.55%).

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 3,469,270,887.03
Total Unit	: 4,677,755.0640 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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