



# Generali Fixed Income Short Duration

April 2025

**FIXED INCOME UNIT LINK**  
**ABOUT GENERALI GROUP**

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali’s strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

**ABOUT GENERALI INDONESIA**

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

**INVESTMENT OBJECTIVE**

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

**RISK CATEGORY**

Medium

**PORTFOLIO ALLOCATION DETAILS**

Cash	20.89%
Money Market	0.00%
Bonds	79.11%

**TOP HOLDING (In Alphabetical Order)**

FR0064
FR0090
FR0095
FR0101
SM BERWAWASAN SOS BKL I PEGADAIAN II 2024 070925
SMBKL I BANK BSI I 2024 A 24062025
*No related Parties

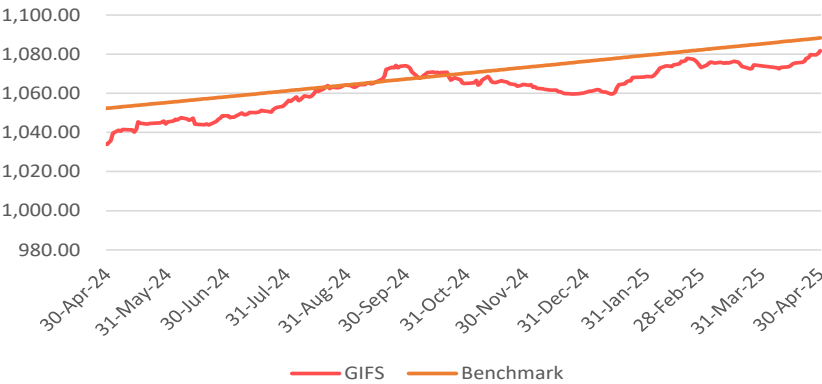
**SECTOR ALLOCATION**

Government	67.14%
Financial Institution	6.13%
Bank	6.13%

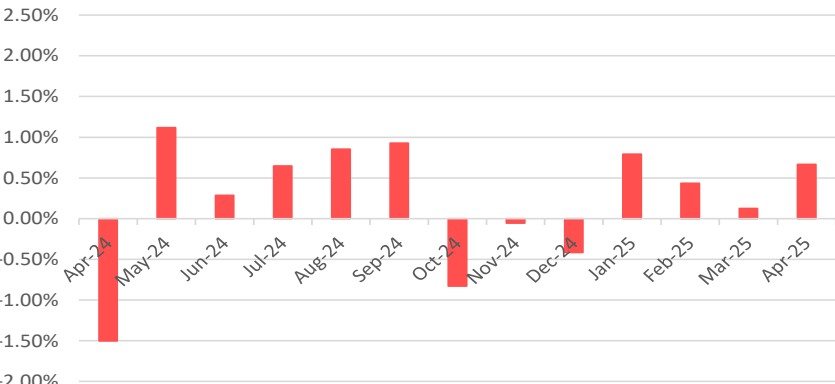
**UNIT PRICE**

1,082

GIFS vs Benchmark



Monthly Return



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Fixed Income Short Duration	0.67%	1.23%	4.63%	2.03%	1.07%	2.48%	2.36%	2.98%	4.06%	5.07%
Benchmark*	0.31%	0.82%	3.41%	1.12%	3.41%	3.16%	0.89%	2.98%	4.06%	5.07%

\*Average 6 Months IDR Deposit Net  
\*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

**Market Commentary**

Generali Fixed Income Short Duration recorded performance of +0.67% in April 2025. In April 2025, the 5-year Indonesian government bond yield fell from 6.762% to 6.651%, while the 10-year yield decreased from 6.964% to 6.827%. The Indonesian bond markets was quite volatile this month, influenced by economic policies, geopolitical events, and investor sentiment. The main driver of the volatility was the uncertainty generated by the US and China trade tensions, which led to rising US Treasury yields. Consequently, the yield spread between the US and Indonesia widened, reflecting the rising emerging market risk premiums amid global trade concerns and monetary policy divergence. Nevertheless, despite the global risk aversion, Indonesian bond issuance remained strong, indicating ongoing demand for Rupiah-denominated fixed income instruments. Meanwhile, BI-rate remained at 5.75% to maintain the inflation target of around 2.5%, preserve rupiah exchange rate stability, and drive economic growth in an a volatile global market.

**OTHER INFORMATION**

Launching Date	: 6 September 2022
NAV on Launcing Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 1,631,390,793.95
Total Unit	: 1,508,162.2430 units
Management Fee	: s/d 2.50% per tahun
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

**DISCLAIMER :**  
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