

Generali Equity Index

April 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	9.67%
Money Market	0.00%
Equity	90.33%

UNIT PRICE

868

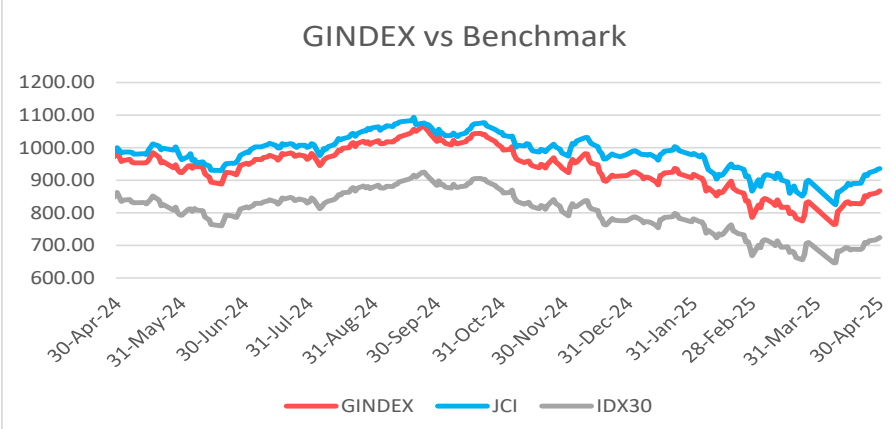
TOP HOLDING (In Alphabetical Order)

Astra International Tbk
Bank Central Asia Tbk
Bank Mandiri (Persero) Tbk
Bank Negara Indonesia Tbk
Bank Rakyat Indonesia (Persero) Tbk
Goto Gojek Tokopedia Tbk
Indofood Sukses Makmur Tbk
Sumber Alfaria Trijaya Tbk
Telkom Indonesia (Persero) Tbk
United Tractors Tbk
**No related Parties*

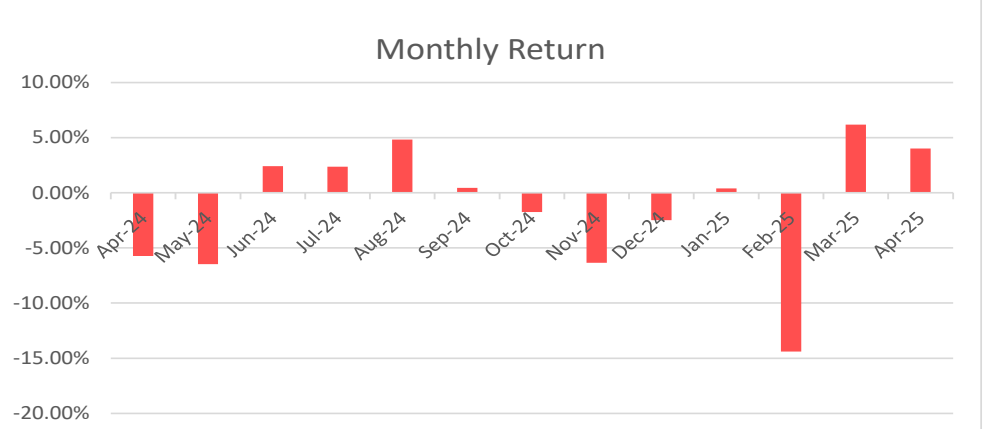
SECTOR ALLOCATION

IDXFIN	46.20%
IDXINFRA	9.56%
IDXNCYC	8.99%
IDXINDUS	8.63%
IDXBASIC	5.81%
OTHERS	12.48%

GINDEX vs Benchmark



Monthly Return



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Equity Index	4.01%	-5.45%	-12.09%	-5.07%	-10.30%	4.06%	-2.04%	-1.03%	-9.31%	2.42%
IHSG*	3.93%	-4.82%	-6.46%	-4.42%	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%
IDX30**	2.20%	-7.31%	-15.99%	-6.64%	-14.48%	1.45%	-1.80%	-1.03%	-9.31%	2.42%

*IHSG (Jakarta Composite Index)

**IDX30

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link

with the aim of providing an overview of the unit link performance

Market Commentary

The Generali Equity Index recorded a performance of +4.01% in April 2025. The JCI recorded a performance of +3.93% in April 2025, as rising from the 6500 level to 6700 level. Despite the adverse global environment, the stock market displayed resilience, as evidenced by the following factors. Firstly, first-quarter corporate earnings were released, and numerous large-cap stocks performed well, with mixed but relatively good earnings outcomes. Secondly, despite persisting trade concerns between China and the United States, there was a positive sentiment generated in part by a temporary easing of US tariff threats. Furthermore, Indonesia remained strategic by managing its relations with China and the United States amidst trade war tensions to reduce the negative consequences. Lastly, Indonesian equities outperformed several regional peers in April, boosted by domestic economic stability and investor confidence. These factors showed Indonesia remained supportive of growth, as evidenced by its fundamentals like the rising consumer confidence (121.7 in Apr25 vs 121.1 Mar25), manageable Inflation rate of 1.95% (within central bank target range of 1.5% to 3.5%), and slightly strengthened Rupiah exchange rate (IDR/USD 16,550 on Apr25 vs. 16,650 on Mar25). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., AMMN +32.56%, BREN +9.55%, BBKA +3.82%, TPIA +9.38%, BRIS +21.79%, PANI +13.50%, TLKM +9.54%, UNVR +35.57%, DSSA +6.81%, ANTM +32.72%).

OTHER INFORMATION

Launching Date

NAV on Launching Date

Currency

Total AUM

Total Unit

Management Fee

Fund Manager

Custodian Bank

Valuation Method

: 6 September 2022

: Rp 1,000/unit

: IDR

: Rp 4,012,539,119.90

: 4,622,859.3080 units

: up to 3.00% p.a

: Generali Indonesia

: Deutsche Bank

: Daily

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