



Generali Fixed Income Long Duration

May 2025

FIXED INCOME UNIT LINK ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

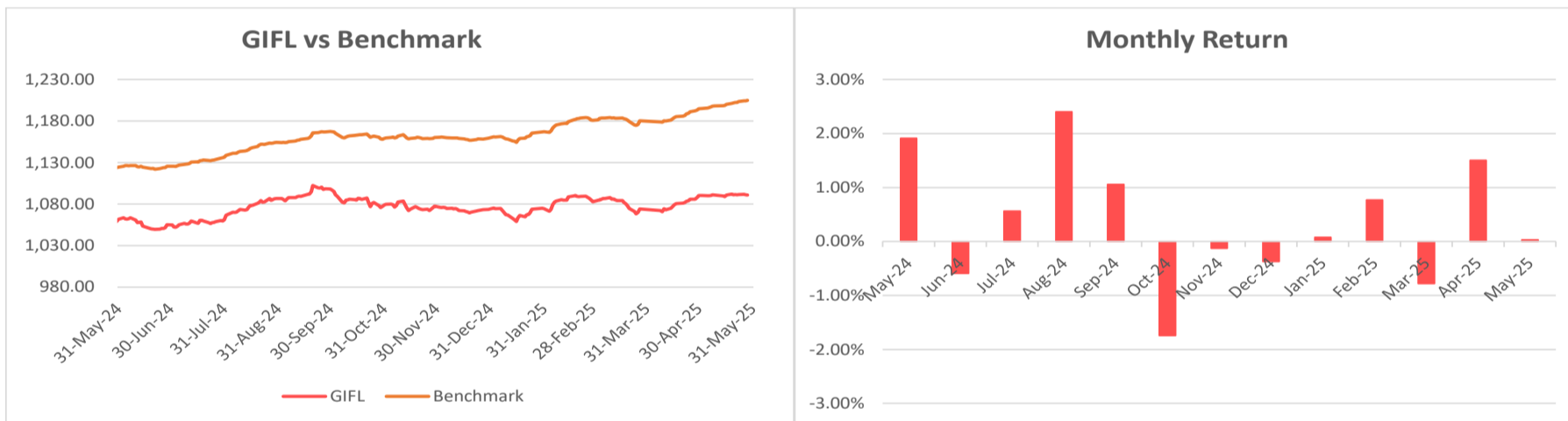
Cash	7.44%
Money Market	0.00%
Bonds	92.56%

UNIT PRICE	1,091
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TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION
FR0058	Government 91.24%
FR0082	
FR0083	
FR0096	
FR0100	
PBS004	

*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Fixed Income Long Duration	0.03%	0.75%	2.76%	1.60%	0.32%	5.68%	1.26%	4.62%	7.37%	7.97%
Benchmark*	0.85%	2.02%	7.14%	3.93%	5.82%	6.90%	2.49%	4.62%	7.37%	7.97%

*80% BINDO + 20% Average 1 Month IDR Deposit Net

*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Fixed Income Long Duration recorded performance of +0.03% in May 2025. In May 2025, the 5-year Indonesian government bond yield fell from 6.651% to 6.423%, while the 10-year yield moved sideways from 6.827% to 6.821%. The global bond market was influenced by growth concerns and tariff uncertainties. The US Federal Reserve (FED) remained cautious in May and held interest rates at the 4.25% to 4.5% range to maintain inflation at the 2% target, despite fears of monetary easing and high inflation. Yield curves in major G7 economies steepened as markets anticipated further easing. Meanwhile, the Indonesian 10-year yield stayed relatively stable despite the rising UST yields. Despite global uncertainties, Indonesia's bond market remained resilient, supported by the Rupiah that appreciated against the USD, active government bond auctions, fiscal prudence, and accommodative monetary policy. As such, domestic bonds became attractive to foreign investors (IDR 24.09 trillion net buy in May25).

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launcing Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 4,800,409,019.83
Total Unit	: 4,401,027.4010 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :

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