



Generali Equity Ultima

June 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	1.53%
Money Market	0.00%
Fixed Income	0.00%
Equity	98.47%

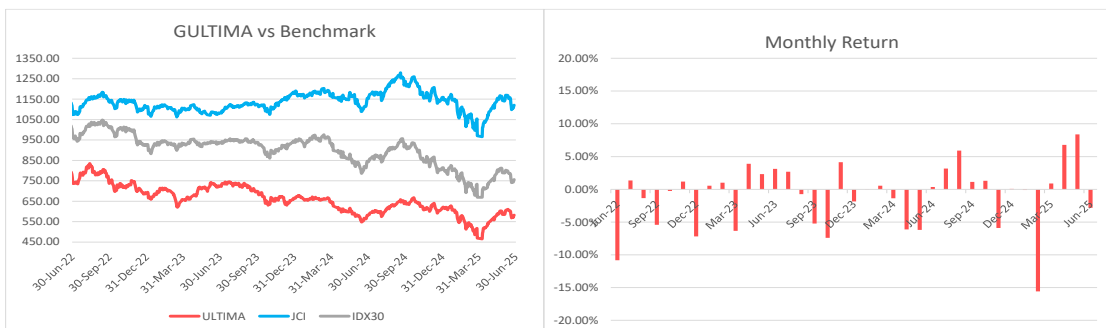
TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION
Amman Mineral Internasional Pt	IDXFIN 27.40%
Astra International Tbk	IDXBASIC 19.80%
Bank Central Asia Tbk	IDXINFRA 16.79%
Bank Mandiri (Persero) Tbk	IDXENER 10.67%
Bank Rakyat Indonesia (Persero) Tbk	IDXPROP 6.69%
Barito Pacific Tbk	OTHERS 18.16%
Barito Renewables Energy Tbk. Pt	
Bumi Resources Minerals Tbk	
Medikaloka Hermina Tbk	
Telkom Indonesia (Persero) Tbk	

*No related Parties

UNIT PRICE

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INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	Since Inception
Generali Equity Ultima	-2.83%	12.45%	0.85%	-4.31%	-7.61%	-4.63%	-36.94%	-41.83%
IHSG*	-3.46%	6.41%	-1.92%	-2.15%	-2.65%	6.16%	4.09%	12.08%
IDX30**	-6.39%	3.10%	-9.96%	-5.82%	-14.48%	1.45%	-1.80%	-24.37%

*IHSG (Jakarta Composite Index)

**IDX30 (Blue Chip Stocks)

Market Commentary

Generali Equity Ultima recorded a performance of -2.38% in June 2025. The JCI recorded a performance of -3.46% in June 2025, declining from the 7,200 level to the 6,900 level. The market experienced significant volatility this month, influenced by international factors. Early in the month, geopolitical tensions in the Middle East raised concerns about potential oil supply disruptions, leading to fluctuations in energy prices and significantly affecting export-oriented countries like Indonesia. Fears over potential U.S. tariffs further added to global uncertainty. These pressures led to capital outflows from emerging market equities, with Indonesia recording a foreign net sell of IDR 8.38 trillion mtd. Regardless, the Indonesian economy remained supportive for growth, with strong fundamentals such as a foreign exchange reserve surplus (USD 152.6 billion in Jun25), a relatively stable inflation rate (1.87% in Jun25 vs. 1.60% in May 25), and a strengthening Rupiah (IDR/USD 16,149 on Jun25 vs. 16,370 on May 25). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BBKA -7.71%, BREN -9.62%, TPIA +5.90%, BYAN -0.50%, AMMN +22.02%, BBRI -15.96%, BMRI -7.92%, DSSA -0.79%, DCII -3.18%, TLKM -1.42%).

OTHER INFORMATION

Launching Date	: 17 October 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 458,901,744,172.73
Total Unit	: 788,848,857.6000 units
Management Fee	: up to 2.70% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :

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