



Generali Equity Index

July 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	1.52%
Money Market	0.00%
Equity	98.48%

UNIT PRICE	901
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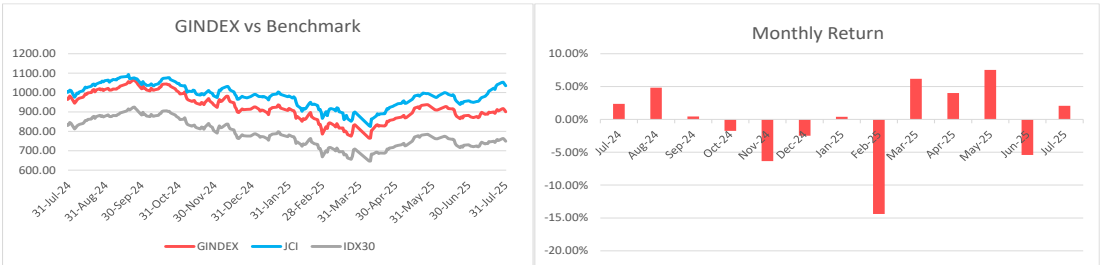
TOP HOLDING (In Alphabetical Order)

ASTRA INTERNATIONAL Tbk, PT
BANK CENTRAL ASIA Tbk, PT
BANK MANDIRI (PERSERO) Tbk, PT
BANK NEGARA INDONESIA (PERSERO) Tbk, PT
BANK RAKYAT INDONESIA (PERSERO) Tbk, PT
BARITO PACIFIC Tbk, PT
GOTO GOJEK TOKOPEDIA Tbk, PT
INDOFOOD SUKSES MAKAMUR Tbk, PT
SUMBER ALFARIA TRIJAYA Tbk, PT
TELKOM INDONESIA (PERSERO) Tbk, PT

*No related Parties

SECTOR ALLOCATION

IDXFIN	46.06%
IDXINFRA	11.13%
IDXBASIC	10.99%
IDXINDUS	9.62%
IDXNCYC	9.57%
OTHERS	11.60%



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Equity Index	2.07%	3.81%	-6.91%	-1.45%	-10.30%	4.06%	-2.04%	-1.03%	-9.31%	2.42%
IHSG*	8.04%	10.60%	3.15%	5.71%	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%
IDX30**	2.54%	3.44%	-10.07%	-3.43%	-14.48%	1.45%	-1.80%	-1.03%	-9.31%	2.42%

*IHSG (Jakarta Composite Index)

**IDX30

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

The Generali Equity Index recorded a performance of +2.07% in July 2025. The JCI recorded a gain of 8.04% in July 2025, climbing from the 6,900 level to the 7,500 level. Both domestic enthusiasm and global developments fueled an extremely bullish market. Firstly, Bank Indonesia's 25 bps rate cut had supported economic growth and boosted investor confidence. Secondly, Indonesia and the EU had finalized a Comprehensive Economic Partnership Agreement (RI-EU CEPA), providing tariff-free access for 80% of Indonesian exports, while a US-tariff deal reduced import duties from 32% to 19%, enhancing competitiveness on both fronts. Lastly, the Indonesian government's stimulus disbursements in July totaled approximately IDR 24 trillion, further boosting household purchasing power. Meanwhile, the technology, energy, and infrastructure sectors supported the stock market in July amidst the lagging banking sector, bolstered by stable share performance among major conglomerates. Regardless, the Indonesian economy and its fundamentals remained strong, such as a foreign exchange reserve surplus (USD 152 billion in Jul25), a still-within-target-range inflation rate (2.37% in Jul25), and a rising GDP growth rate (5.12% YoY in 2Q25 vs 4.87% in 1Q25). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BREN +33.19%, BRPT +58.43%, PANI +46.02%, DSSA +20.95%, CUAN +21.83%, ASII +13.33%, BBHI +66.24%, BNLI +15.47%, IMPC +64.90%, SRAJ +27.64%).

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 3,923,801,684.71
Total Unit	: 4,354,587.2850 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
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