



# Generali Equity Concept Thematic

August 2025

## EQUITY UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

### PORTFOLIO ALLOCATION DETAILS

Cash	6.09%
Money Market	0.00%
Equity	93.91%

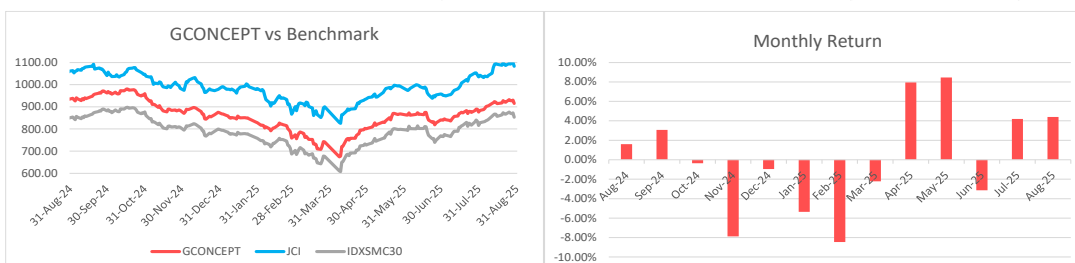
### TOP HOLDING (In Alphabetical Order)

ANEKA TAMBANG Tbk  
 BUKIT ASAM Tbk  
 INDAH KIAT PULP AND PAPER Tbk  
 INDO TAMBANGRAYA MEGAH Tbk  
 MEDIKALOKA HERMINA Tbk  
 MITRA ADIPERKASA Tbk  
 PERUSAHAAN GAS NEGARA Tbk  
 SARANA MENARA NUSANTARA Tbk  
 SURYA SEMESTA INTERNUSA Tbk  
 XL Axiata Tbk

### SECTOR ALLOCATION

IDX BASIC	20.95%
IDXENER	17.18%
IDXINFRA	13.57%
IDXCYC	9.17%
IDXFIN	8.69%
OTHERS	24.06%

\*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Equity Concept Thematic	4.41%	5.38%	-2.04%	4.53%	-6.15%	1.81%	5.50%	6.00%	7.60%	-9.70%
IHSG*	4.63%	9.12%	2.08%	10.60%	-2.65%	4.09%	10.08%	-5.09%	1.70%	-2.54%
IDXSMC-LIQ**	4.56%	6.79%	0.40%	6.61%	-8.24%	-4.12%	5.50%	6.00%	7.60%	-9.70%

\*IHSG (Jakarta Composite Index)

\*\*IDX Small-Mid Cap Liquid

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

### Market Commentary

Generali Equity Concept Thematic recorded a performance of +4.41% in August 2025. The JCI recorded a performance of +4.63% in August 2025, rising from the 7500 level to the 7800 level. Overall, the domestic equity market strengthened in August, supported by both domestic and global monetary policy developments. Bank Indonesia maintained its pro-growth stance, and the surprise rate cut helped boost investor confidence and improve liquidity, particularly benefitting the banking and consumer sectors. Additionally, dovish signals from the U.S. Federal Reserve fueled optimism around potential rate cuts, which are expected in the coming month. This global easing trend could provide Bank Indonesia with further room to lower rates if necessary. Despite rising political unrest toward the end of August, Indonesia's macroeconomic fundamentals remained supportive, such as a relatively stable inflation rate (2.31% in Aug25 vs. 2.37% in Jul25), strengthening Rupiah (IDR/USD 16,150 on Aug25 vs. 16,270 on Jul25), and sufficient foreign exchange reserve surplus (USD 150.7 billion in Jul25). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BBKA -2.42%, WIF1 -3.93%, PSAB +51.96%, BBRI +9.16%, BMRI +4.88%, ANTM +6.67%, WIRG +66.36%, BREN +15.34%, PTRO +0.26%, DSSA +53.09%).

### OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 4,344,898,493.42
Total Unit	: 4,748,468.4500 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

### DISCLAIMER :

GENERALI EQUITY CONCEPT THEMATIC IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT BEFORE INVESTING.