



DPLK Generali Equity

August 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	1.85%
Money Market	0.00%
Equity	98.15%

UNIT PRICE	991
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TOP HOLDING (In Alphabetical Order)

AMMAN MINERAL INTERNASIONAL Tbk
ASTRA INTERNATIONAL Tbk
BANK CENTRAL ASIA Tbk
BANK MANDIRI (PERSERO) Tbk
BANK NEGARA INDONESIA Tbk
BANK RAKYAT INDONESIA (PERSERO) Tbk
BARITO PACIFIC Tbk
BARITO RENEWABLES ENERGY Tbk
BUMI RESOURCES MINERALS Tbk
TELKOM INDONESIA (PERSERO) Tbk

*No related Parties

SECTOR ALLOCATION

IDXFIN	31.36%
IDXBASIC	22.17%
IDXINFRA	15.29%
IDXENER	7.18%
IDXNCYC	6.25%
OTHERS	15.77%



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021	2020	Since Inception
DPLK Generali Equity	2.04%	1.63%	-8.27%	0.05%	-9.89%	6.02%	-7.06%	10.82%	-4.89%	-0.04%
IHSG*	4.63%	9.12%	2.08%	10.60%	-2.65%	6.16%	4.09%	10.08%	-5.09%	47.04%
IDX30**	1.10%	-2.96%	-13.67%	-2.37%	-14.48%	1.45%	-1.80%	-1.03%	-9.31%	-13.46%

*IHSG (Jakarta Composite Index)

**IDX30 (Blue Chip Stocks)

Market Commentary

DPLK Generali Equity recorded a performance of +2.04% in August 2025. The JCI recorded a performance of +4.63% in August 2025, rising from the 7500 level to the 7800 level. Overall, the domestic equity market strengthened in August, supported by both domestic and global monetary policy developments. Bank Indonesia maintained its pro-growth stance, and the surprise rate cut helped boost investor confidence and improve liquidity, particularly benefiting the banking and consumer sectors. Additionally, dovish signals from the U.S. Federal Reserve fueled optimism around potential rate cuts, which are expected in the coming month. This global easing trend could provide Bank Indonesia with further room to lower rates if necessary. Despite rising political unrest toward the end of August, Indonesia's macroeconomic fundamentals remained supportive, such as a relatively stable inflation rate (2.31% in Aug25 vs. 2.37% in Jul25), strengthening Rupiah (IDR/USD 16,150 on Aug25 vs. 16,270 on Jul25), and sufficient foreign exchange reserve surplus (USD 150.7 billion in Jul25). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BBKA -2.42%, WIFI -3.93%, PSAB +51.96%, BBRI +9.16%, BMRI +4.88%, ANTM +6.67%, WIRG +66.36%, BREN +15.34%, PTRO +0.26%, DSSA +53.09%).

OTHER INFORMATION

Launching Date	: 16 Februari 2015
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 46,122,373,897.81
Total Unit	: 46,534,081.4100 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
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DPLK Generali Fixed Income

August 2025

FIXED INCOME UNIT LINK

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INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

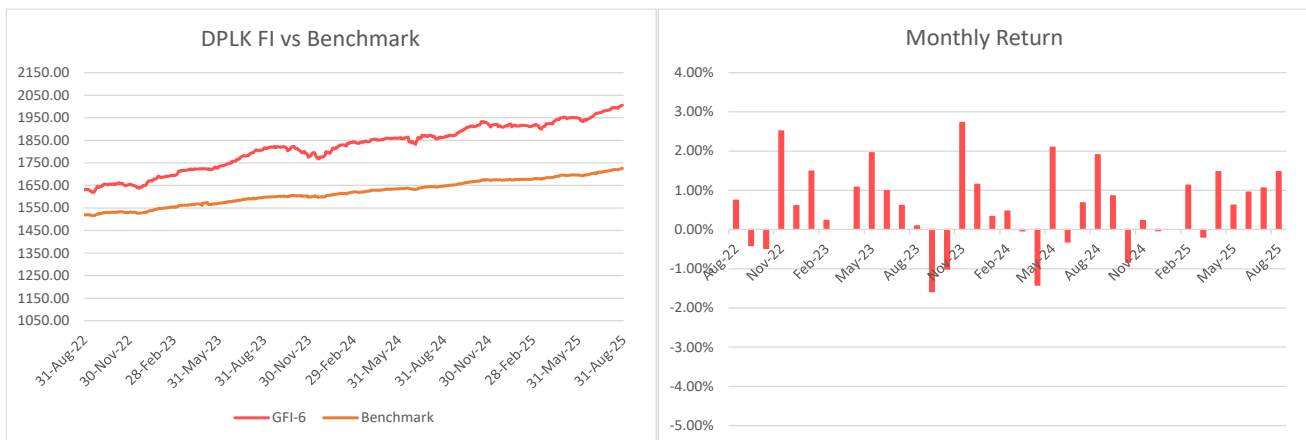
Cash	3.04%
Money Market	0.00%
Bonds	96.96%

UNIT PRICE	2,056
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TOP HOLDING (In Alphabetical Order)

FR0083	Government Bond	70.52%
FR0089	Corporate Bond	25.89%
FR0097		
FR0098		
FR0102		
FR0104		
OBLKJ I BANK MANDIRI TAHAP I TAHUN 2023 SERI B		
OBLKJ V BFI FINANCE INDONESIA TAHAP IV TAHUN 2023 SERI C		
PBS037		
SM BERWAWASAN SOS BKL I PEGADAIAN TAHAP II TAHUN 2024		

*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021	2020	Since Inception
DPLK Generali Fixed Income	1.47%	3.52%	7.30%	7.07%	3.95%	8.86%	5.28%	6.82%	11.23%	105.25%
Benchmark*	0.69%	1.82%	4.74%	3.91%	3.56%	4.34%	3.21%	4.62%	7.37%	74.52%

*45% Infovesta Govt Bond Index plus 45% Infovesta Corp Bonds Index plus 10% 1-Month Jakarta Interbank Offered Rate (JIBOR) - net, since November 2018

Market Commentary

DPLK Generali Fixed Income recorded performance of +1.47% in August 2025. In August 2025, the 5-year Indonesian government bond yield dropped from 6.140% to 5.697%, while the 10-year yield fell from 6.546% to 6.322%. The bond market continued to exhibit bullish sentiment throughout August, largely driven by supportive domestic and global monetary policy developments. Bank Indonesia (BI) adopted a pro-growth stance in August, as demonstrated by a rate cut to 5.00%, aimed at supporting economic growth and enhancing market liquidity while maintaining rupiah exchange rate stability. This move was supported by expectations of lower core inflation in the coming years, which could provide BI with additional room for further easing. Meanwhile, the U.S. Federal Reserve (FED) held its benchmark rate steady at 4.25%–4.50%. However, dovish signals and speculation around potential rate cuts in September had generated positive sentiment across emerging markets, making Indonesian assets more attractive in comparison amidst declining U.S. yields.

OTHER INFORMATION

Launching Date	: 16 Februari 2015
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM DPLK Generali FI	: Rp 103,892,538,724.32
Total Unit	: 50,542,807.8300 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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DPLK Generali Money Market

August 2025

MONEY MARKET UNIT LINK

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INVESTMENT OBJECTIVE

To preserve capital and to generate an attractive return in the short-term through a selective diversification of money market instruments.

RISK CATEGORY

Low

PORTFOLIO ALLOCATION DETAILS

Cash	92.33%
Fix Income	7.67%

TOP HOLDING (In Alphabetical Order)

BANK BJB Tbk, PT
BANK BTPN Tbk, PT
BANK DANAMON
BANK MANDIRI TASPEN, PT
BANK PAN INDONESIA , TBK, PT
BANK RAYA INDONESIA Tbk, PT
BANK TABUNGAN NEGARA (PERSERO) Tbk, PT
BPD SUMATERA UTARA
SM BERWAWASAN SOS BKL I PEGADAIAN TAHAP II TAHUN 2024

SECTOR ALLOCATION

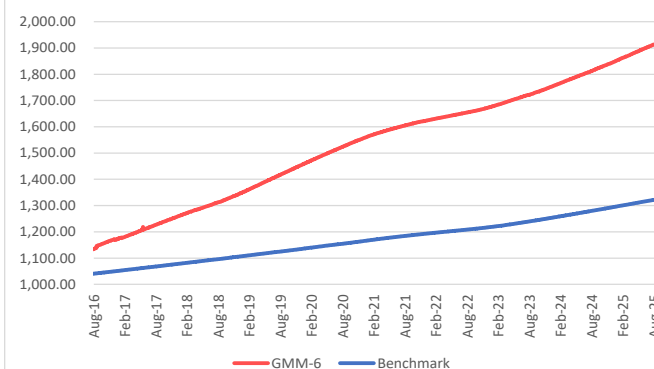
Time Deposit	94.44%
Corporate Bond	4.90%

UNIT PRICE

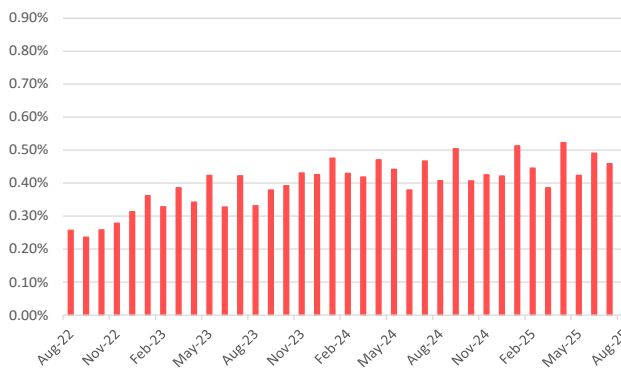
1,921

*No related Parties

GMM-6 vs Benchmark



Monthly Return



INVESTMENT RETURN

	1mth	3mth	12mth	YTD	2024	2023	2022	2021	2020	Since Inception
DPLK Generali Money Market	0.43%	1.38%	5.56%	3.73%	5.38%	4.65%	3.07%	4.25%	7.05%	91.33%
Benchmark*	0.25%	0.82%	3.28%	2.16%	3.30%	2.90%	1.22%	1.36%	2.65%	32.18%

*Bank Indonesia Deposit Rate Avg 1 Month

(Benchmark before Feb 2023: Average 1 Month Deposit of Bank Mandiri, Deutsche Bank and ANZ)

Market Commentary

DPLK Generali Money Market recorded performance of +0.43% in August 2025. The Bank Indonesia Board of Governors decided on 19-20th August 2025 to lower the BI-Rate by 25 bps to 5.00%, while also lowering the Deposit Facility (DF) rate by 25 bps to 4.25% and the Lending Facility (LF) rate by 25 bps to 5.75%. The decision is consistent with projections of decreasing inflation in 2025 and 2026 within the 2.5±1% target corridor, maintained rupiah exchange rate stability in line with economic fundamentals and the need to drive economic growth commensurate with economic capacity. Moving forward, Bank Indonesia will continue considering further room for interest rate reductions to strengthen economic growth given projections of lower inflation, while maintaining rupiah exchange rate stability. Meanwhile, Bank Indonesia continues optimising accommodative macroprudential policy to revive lending/financing, lower interest rates and increase liquidity in the banking industry in pursuit of higher economic growth.

OTHER INFORMATION

Launching Date	: 16 February 2015
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 391,429,635,059.80
Total Unit	: 203,775,457.6000 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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