Generali Fixed Income Short Duration

September 2025

FIXED INCOME UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

Cash	27.59%
Money Market	0.00%
Bonds	72.41%

UNIT PRICE	1,114

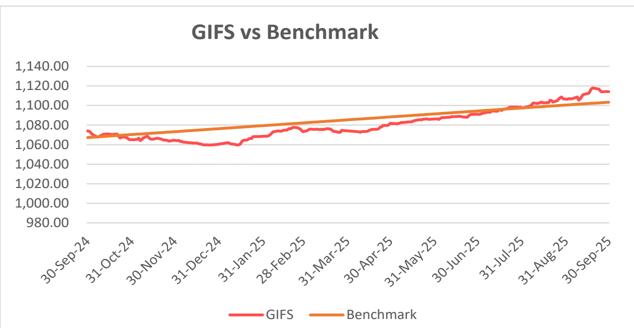
TOP HOLDING (In Alphabetical Order)

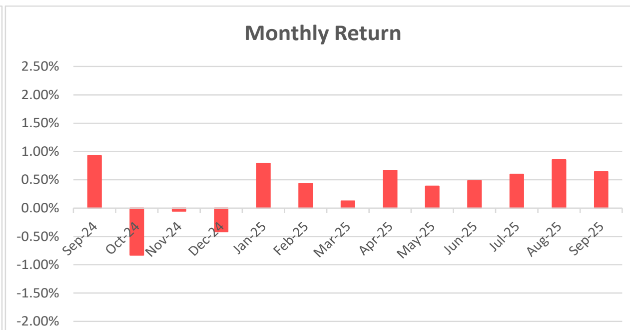
FR0064
FR0090
FR0095
FR0101

**No related Parties*

SECTOR ALLOCATION

Government Bond	72.19%





INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Fixed Income Short Duration	0.64%	2.10%	3.73%	5.08%	1.07%	2.48%	2.36%	2.98%	4.06%	5.07%
Benchmark*	0.28%	0.82%	3.39%	2.52%	3.41%	3.16%	0.89%	2.98%	4.06%	5.07%

**Average 6 Months IDR Deposit Net*
**the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance*

Market Commentary

Generali Fixed Income Short Duration recorded performance of +0.64% in September 2025. In September 2025, the 5-year Indonesian government bond yield fell from 5.697% to 5.511%, while the 10-year yield remained relatively stable, moving slightly from 6.322% to 6.341%. Indonesia's bond market stayed bullish, with the Indonesia Composite Bond Index (ICBI) rising 0.61% month-on-month, supported by Bank Indonesia's (BI) 25 bps rate cut to 4.75%, aimed at boosting economic growth and liquidity while maintaining inflation and currency stability. Additional liquidity from maturing bonds (Rp 77 trillion in September and Rp 107 trillion in October), along with the Fed's matching rate cut, further boosted emerging market sentiment. These factors enhanced the appeal of Indonesian bonds. With BI's continued easing expected, short-to-medium duration bonds remained attractive, supported by stable inflation and resilient domestic demand despite global and domestic uncertainties.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launcing Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 1,564,880,810.99
Total Unit	: 1,404,622.9450 units
Management Fee	: s/d 2.50% per tahun
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily