



Generali Balanced Fund

October 2025

BALANCED FUND UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	12.87%
Money Market	0.00%
Fixed Income	59.66%
Equity	27.47%

TOP HOLDING (In Alphabetical Order)

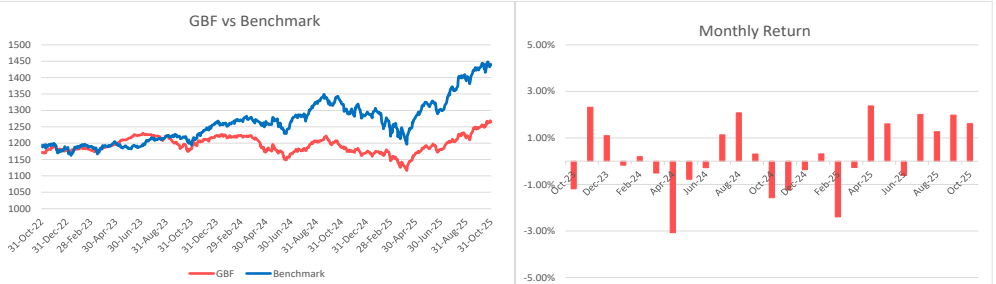
BANK CENTRAL ASIA Tbk, PT
BANK NEGARA INDONESIA (PERSERO) Tbk, PT
BANK RAKYAT INDONESIA (PERSERO) Tbk, PT
FR0082
FR0087
FR0091
FR0097
FR0098
FR0102
TELKOM INDONESIA (PERSERO) Tbk, PT

SECTOR ALLOCATION

Government Bond	22.71%
IDXF1N	7.97%
IDXINFRA	3.99%
Corporate Bond	3.73%
IDXBASIC	3.19%
OTHERS	8.34%

UNIT PRICE

1,265



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	Since Inception
Generali Balanced Fund	1.61%	4.94%	6.34%	8.07%	-4.25%	3.75%	5.25%	24.45%
Benchmark*	1.00%	5.75%	8.60%	11.84%	2.11%	6.46%	4.75%	42.45%

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Market Commentary

Generali Balanced Fund posted a performance of +1.61% in October 2025. In October 2025, Indonesia's equity market posted another positive month, with the Jakarta Composite Index (JCI) rising +1.32% MoM and holding steady within the 8,100–8,300 range. Market sentiment remained strong, supported by stable macroeconomic fundamentals, low inflation, and an accommodative monetary stance. Bank Indonesia kept its benchmark rate at 4.75% after the previous month's cut to maintain rupiah stability while assessing the effectiveness of earlier easing. Globally, the Federal Reserve lowered its policy rate by 25 bps to 3.75%–4.00% and announced the end of quantitative tightening starting December, improving global liquidity and driving capital inflows into emerging markets, including Indonesia. The consumer goods (+4.12%), industrial (+3.45%), and energy (+2.87%) sectors led the gains, reflecting stronger domestic demand and increased year-end activity, while the financial sector (-0.68%) edged lower amid short-term rate normalization. Key market movers included BRMS (+22.45%), BUMI (+16.38%), ANTM (+9.27%), RAJA (+7.84%), and CDIA (+6.11%), while large-cap banks such as BBKA (-2.15%) and BMRI (-2.48%) weighed slightly on the index. With low inflation (2.86% YoY), an expanding manufacturing PMI (50.4), and robust foreign reserves (USD 148 billion), Indonesia's stock market remained resilient and well-positioned toward the end of 2025, supported by strong investor confidence and improving global sentiment.

OTHER INFORMATION

Launching Date	: 21 Feb 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 836,278,237.21
Total Unit	: 661,297.8131 units
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
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