



Generali Equity Concept Thematic

November 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	6%
Equity	94%

PRICE	951
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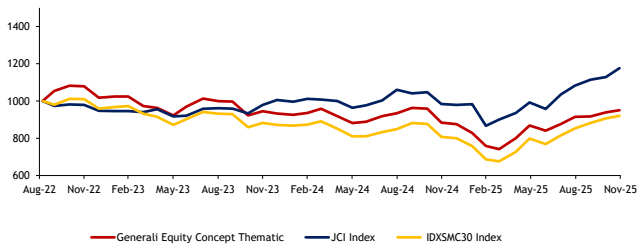
TOP HOLDING (In Alphabetical Order)

Indah Kiat Pulp And Paper Tbk
Japfa Comfeed Indonesia Tbk
Medikaloka Hermina Tbk
Mitra Adiperkasa Tbk
Perusahaan Gas Negara Tbk
Petrosea Tbk
Sarana Menara Nusantara Tbk
Semen Indonesia (Persero) Tbk
Trimegah Bangun Persada Tbk
XI Axiata Tbk
**No related Parties*

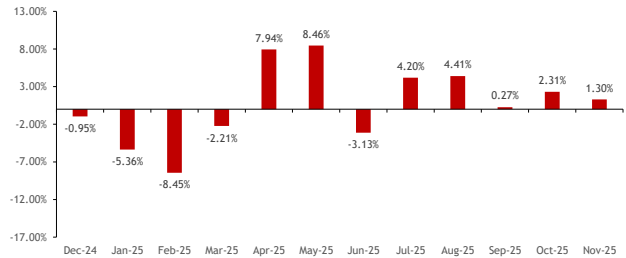
SECTOR ALLOCATION

IDXENER	23%
IDXBASIC	17%
IDXINFRA	14%
IDXNCYC	12%
IDXCYC	8%
Others	26%

Generali Equity Concept Thematic vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Equity Concept Thematic	1.30%	3.64%	13.05%	8.62%	7.58%	-11.91%	n.a	-4.92%
Jakarta Composite Index*	4.22%	5.55%	22.82%	20.18%	19.60%	20.16%	n.a	17.63%
IDX Small Mid-Cap Liquid Index	1.61%	4.33%	19.70%	15.09%	13.98%	-8.83%	n.a	-7.93%

*Index Harga Saham Gabungan (IHSG)

Market Commentary

Generali Equity Concept Thematic recorded a performance of 1.30% in November 2025. In November 2025, Indonesia's equity market held steady with a modest upward trend, supported by accommodative monetary policy and renewed foreign inflows. Bank Indonesia maintained its policy rate at 4.75%, helping preserve rupiah stability amid persistent global uncertainties. Manufacturing activity strengthened, as reflected by the PMI rising to 51.2, signaling expanding production and improving demand. Foreign investors recorded net buying, particularly in property, consumer cyclical, and basic materials, lending support to the JCI throughout the month. Overall, November marked a healthy consolidation phase, with a constructive outlook as the market heads into the final stretch of 2025.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp4,528,129,385
Total Unit	: 4,762,398.2810 Units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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