



Generali Equity Value

December 2025

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

| | |
|--------|-----|
| Cash | 5% |
| Equity | 95% |

| | |
|------------|-------|
| UNIT PRICE | 1,130 |
|------------|-------|

TOP HOLDING (In Alphabetical Order)

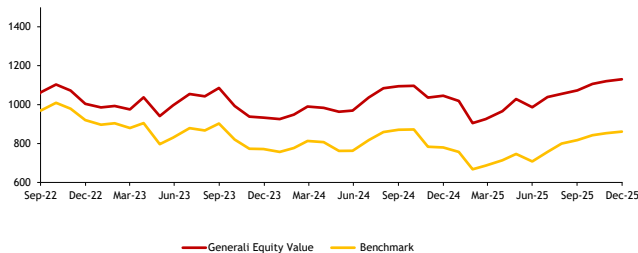
Adaro Andalan Indonesia Tbk
Alamtri Resources Indonesia Tbk
Astra International Tbk
Bank Negara Indonesia Tbk
Elang Mahkota Teknologi Tbk
Energi Mega Persada Tbk
Indah Kiat Pulp And Paper Tbk
Indofood Sukses Makmur Tbk
Perusahaan Gas Negara Tbk
United Tractors Tbk

**No related Parties*

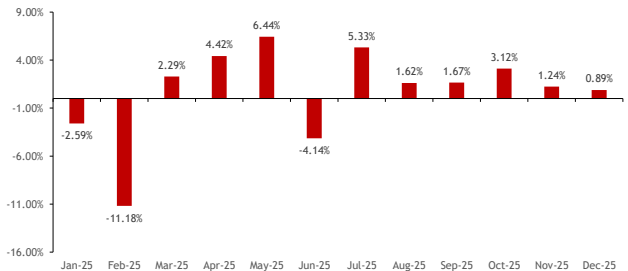
SECTOR ALLOCATION

| | |
|----------|-----|
| IDXINDUS | 26% |
| IDXENER | 22% |
| IDXFİN | 16% |
| IDXBASIC | 11% |
| IDXNCYC | 9% |
| Others | 16% |

Generali Equity Value vs Benchmark



Monthly Return



| INVESTMENT RETURN | 1-Month | 3-Month | 6-Month | YTD | 1-Year | 3-Year | 5-Year | Since Inception |
|-----------------------|---------|---------|---------|--------|--------|--------|--------|-----------------|
| Generali Equity Value | 0.89% | 5.33% | 14.62% | 8.06% | 8.06% | 12.56% | n.a | 13.02% |
| Benchmark* | 0.95% | 5.33% | 21.65% | 10.45% | 10.45% | -6.44% | n.a | -13.90% |

*IDX Value30 Index

Market Commentary

Generali Equity Value recorded a performance of 0.89% in December 2025. In December 2025, the Indonesian equity market continued to post moderate gains, supported by an accommodative monetary stance and resilient domestic macroeconomic conditions. Bank Indonesia maintained the BI-Rate at 4.75%, providing policy certainty amid ongoing global uncertainties. The Rupiah remained relatively stable, while controlled inflation helped sustain investor confidence. Domestic economic activity stayed solid, supported by year-end consumption and continued expansion in the manufacturing sector. Foreign investors maintained a net buying position, with preference toward large-capitalization stocks in the consumer, banking, and infrastructure sectors. Overall, December marked a constructive year-end for the Indonesian stock market, reflecting economic resilience and a solid foundation heading into 2026.

OTHER INFORMATION

| | |
|-----------------------|------------------------|
| Launching Date | : 6 September 2022 |
| NAV on Launching Date | : Rp 1,000/unit |
| Currency | : IDR |
| Total AUM | : Rp5,635,907,157 |
| Total Unit | : 4,986,319.0046 Units |
| Management Fee | : up to 3.00% p.a |
| Fund Manager | : Generali Indonesia |
| Custodian Bank | : Deutsche Bank |
| Valuation Method | : Daily |

DISCLAIMER :

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