



# Generali Balanced Fund

December 2025

## EQUITY UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

### RISK CATEGORY

High

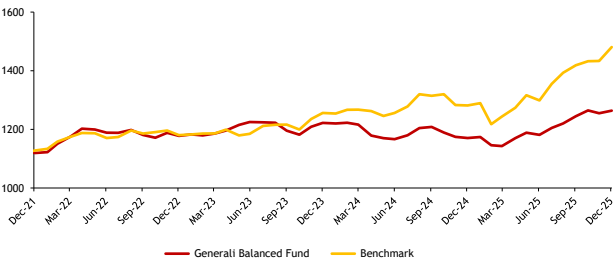
#### PORTFOLIO ALLOCATION DETAILS

|              |     |
|--------------|-----|
| Cash         | 14% |
| Fixed Income | 59% |
| Equity       | 27% |

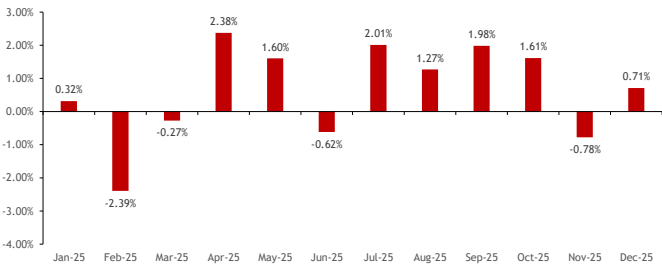
#### TOP HOLDING (In Alphabetical Order)

|  |                 |     |
|--|-----------------|-----|
| Bank Mandiri ( Persero ) Tbk   | Government Bond | 61% |
| Bank Rakyat Indonesia (Persero) Tbk  | IDXFIN          | 7%  |
| FR0082   | IDXNCYC         | 5%  |
| FR0087   | IDXINFRA        | 5%  |
| FR0091   | Corporate Bond  | 10% |
| FR0097   | Others          | 12% |
| FR0098   |                 |     |
| FR0102   |                 |     |
| Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank Bni Tahap I Tahun 2025 Seri B |                 |     |
| Telkom Indonesia (Persero) Tbk   |                 |     |
| *No related Parties  |                 |     |

Generali Balanced Fund vs Benchmark



Monthly Return



| INVESTMENT RETURN      | 1-Month | 3-Month | 6-Month | YTD    | 1-Year | 3-Year | 5-Year | Since Inception |
|------------------------|---------|---------|---------|--------|--------|--------|--------|-----------------|
| Generali Balanced Fund | 0.71%   | 1.54%   | 6.98%   | 7.99%  | 7.99%  | 7.28%  | 25.27% | 26.37%          |
| Benchmark*             | 3.28%   | 4.35%   | 14.03%  | 15.52% | 15.52% | 25.46% | 42.62% | 48.06%          |

\*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

### Market Commentary

Generali Balanced Fund recorded a performance of 0.71% in December 2025. In December 2025, the Indonesian equity market continued to post moderate gains, supported by an accommodative monetary stance and resilient domestic macroeconomic conditions. Bank Indonesia maintained the BI-Rate at 4.75%, providing policy certainty amid ongoing global uncertainties. The Rupiah remained relatively stable, while controlled inflation helped sustain investor confidence. Domestic economic activity stayed solid, supported by year-end consumption and continued expansion in the manufacturing sector. Foreign investors maintained a net buying position, with preference toward large-capitalization stocks in the consumer, banking, and infrastructure sectors. Overall, December marked a constructive year-end for the Indonesian stock market, reflecting economic resilience and a solid foundation heading into 2026.

### OTHER INFORMATION

|                       |                      |
|-----------------------|----------------------|
| Launching Date        | : 21 February 2019   |
| NAV on Launching Date | : Rp 1,000/unit      |
| Currency              | : IDR                |
| Total AUM             | : AUM Total          |
| Total Unit            | : Units Units        |
| Management Fee        | : s/d 2.00% p.a      |
| Fund Manager          | : Generali Indonesia |
| Custodian Bank        | : Deutsche Bank      |
| Valuation Method      | : Daily              |

**DISCLAIMER :**  
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