



# Generali Fixed Income

January 2024

## FIXED INCOME UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers

### RISK CATEGORY

Medium

### PORTFOLIO ALLOCATION DETAILS

Money Market and Cash	1%
Bond	99%

PRICE	1,370
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### TOP HOLDING (In Alphabetical Order)

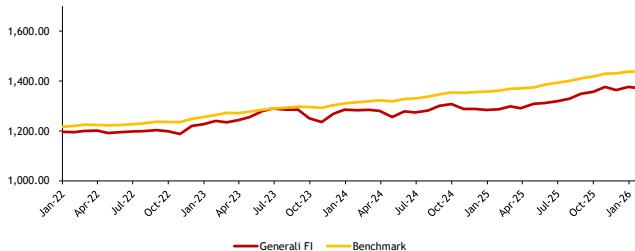
FR0058	FR0072	FR0082
FR0087	FR0091	FR0097
FR0098	FR0102	Obligasi Berkelanjutan III Mayora Indah Tahap I Tahun 2024 Seri A
FR0102	Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank BNI Tahap I Tahun 2025 Seri B	Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank BNI Tahap I Tahun 2025 Seri B

\*No related Parties

### SECTOR ALLOCATION

Government Bond	85%
Corporate Bond	15%

### Generali Fixed Income vs Benchmark



### Monthly Return



### INVESTMENT RETURN

	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Fixed Income	-0.45%	-0.43%	3.11%	-0.45%	6.45%	10.48%	18.04%	37.03%
Benchmark*	0.07%	0.61%	2.69%	0.07%	5.64%	13.82%	23.57%	43.84%

\*45% Infovesta Govt Bond Index plus 45% Infovesta Corp Bonds Index plus 10% 1-Month Jakarta Interbank Offered Rate (JIBOR) - net since November 2018

### Market Commentary

Generali Fixed Income recorded a performance of -0.45% in January 2026. In January 2026, Indonesia's macro backdrop has shifted into a phase of orderly consolidation following the monetary easing in late 2025. Bank Indonesia's decision to keep the BI-Rate at 4.75%, alongside the Federal Reserve's completion of its quantitative tightening cycle, continues to support a constructive fixed income environment. Inflation remains well anchored within target, while momentum from Q3 2025 GDP growth of 5.04% underpins macro stability. In the bond market, ample liquidity from year-end maturities and sustained foreign inflows has kept yields compressed, particularly in the short- to intermediate-tenor segment, allowing the Indonesia Composite Bond Index (ICBI) to extend its upward trend. Overall, the policy alignment between BI and the Fed supports lower funding costs and steady capital inflows at the start of 2026.

### OTHER INFORMATION

Launching Date	: 5 May 2010
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp454,516,067,337
Total Unit	: 331,688,496.8908 Units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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