



Generali Equity Concept Thematic

January 2026

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	3%
Equity	97%

UNIT PRICE	956
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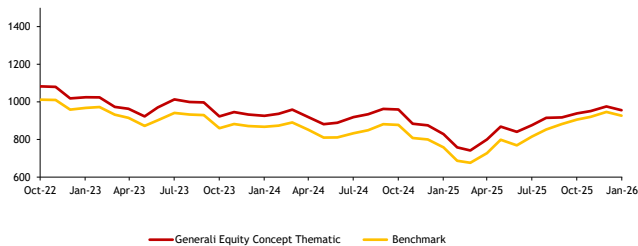
TOP HOLDING (In Alphabetical Order)

Alamtri Minerals Indonesia Tbk
Indah Kiat Pulp And Paper Tbk
Japfa Comfeed Indonesia Tbk
Medikaloka Hermina Tbk
Perusahaan Gas Negara Tbk
Petrosea Tbk
Sarana Menara Nusantara Tbk
Trimegah Bangun Persada Tbk
Vale Indonesia Tbk
Xismart Telecom Sejahtera Tbk
**No related Parties*

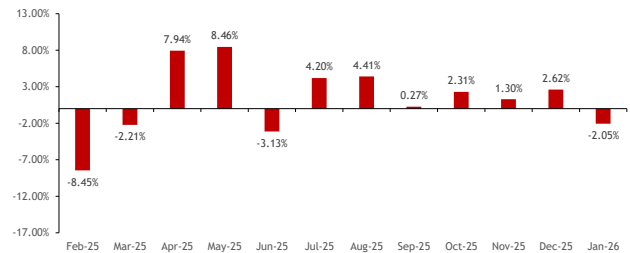
SECTOR ALLOCATION

IDXENER	25%
IDXBASIC	19%
IDXINFRA	14%
IDXNCYC	12%
IDXFIN	8%
Others	23%

Generali Equity Concept Thematic vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Equity Concept Thematic	-2.05%	1.82%	9.05%	-2.05%	15.36%	-6.69%	n.a	-4.43%
Benchmark*	-2.08%	2.25%	13.61%	-2.08%	22.25%	-4.25%	n.a	-7.35%

*IDX Small Mid-Cap Liquid Index

Market Commentary

Generali Equity Concept Thematic recorded a performance of -2.05% in January 2026. In January 2026, the Indonesian equity market showcased a tale of two halves, characterized by a historic rally to an all-time high of 9,134.70 followed by a sharp period of consolidation. The month began with robust momentum fueled by a steady BI-Rate of 4.75%, a healthy manufacturing PMI of 52.6, and the favorable global shift following the end of the Fed's tightening cycle. However, the market faced late-month turbulence as concerns over trading transparency and index rebalancing triggered profit-taking in the financial and technology sectors, briefly overshadowing the resilient performance of consumer and industrial stocks. Despite this volatility, the fundamental outlook remains positive, supported by low inflation and ample liquidity, suggesting that the recent correction serves as a healthy normalization within a broader long-term growth trend.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp4,490,236,332
Total Unit	: 4,698,427.3440 Units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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