



Generali Balanced Fund

January 2026

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect more than 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	13%
Fixed Income	59%
Equity	28%

UNIT PRICE	1,265
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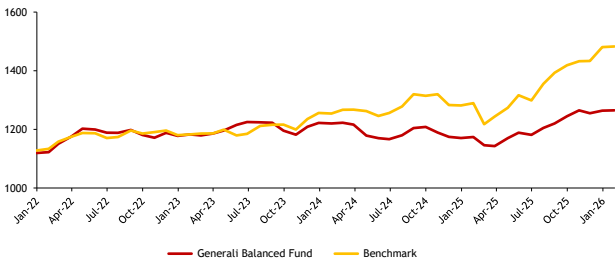
TOP HOLDING (In Alphabetical Order)

Bank Negara Indonesia Tbk	Government Bond	65%
Bank Rakyat Indonesia (Persero) Tbk	IDXFIN	7%
FR0082	IDXBASIC	4%
FR0087	Corporate Bond	11%
FR0091	IDXNCYC	3%
FR0097	Others	10%
FR0098		
FR0102		
Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank BNI Tahap I Tahun 2025 Seri B		
Telkom Indonesia (Persero) Tbk		
*No related Parties		

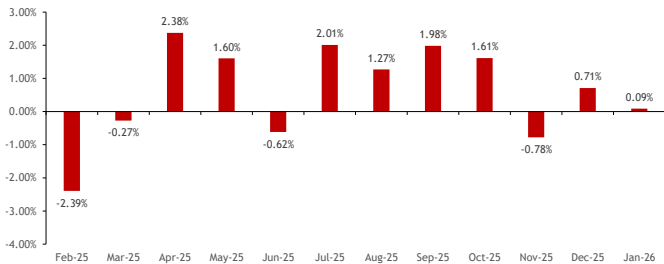
SECTOR ALLOCATION

Government Bond	65%
IDXFIN	7%
IDXBASIC	4%
Corporate Bond	11%
IDXNCYC	3%
Others	10%

Generali Balanced Fund vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Balanced Fund	0.09%	0.02%	4.96%	0.09%	7.74%	6.94%	29.29%	26.48%
Benchmark*	0.14%	3.51%	9.39%	0.14%	14.99%	25.36%	44.01%	48.27%

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Market Commentary

Generali Balanced Fund recorded a performance of 0.09% in January 2026. In January 2026, the Indonesian equity market showcased a tale of two halves, characterized by a historic rally to an all-time high of 9,134.70 followed by a sharp period of consolidation. The month began with robust momentum fueled by a steady BI-Rate of 4.75%, a healthy manufacturing PMI of 52.6, and the favorable global shift following the end of the Fed's tightening cycle. However, the market faced late-month turbulence as concerns over trading transparency and index rebalancing triggered profit-taking in the financial and technology sectors, briefly overshadowing the resilient performance of consumer and industrial stocks. Despite this volatility, the fundamental outlook remains positive, supported by low inflation and ample liquidity, suggesting that the recent correction serves as a healthy normalization within a broader long-term growth trend.

OTHER INFORMATION

Launching Date	: 21 February 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp839,400,904
Total Unit	: 663,648.5954 Units
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
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