



Generali Balanced Fund

March 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hundreds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	14%
Fixed Income	60%
Equity	26%

UNIT PRICE	1,213
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TOP HOLDING (In Alphabetical Order)

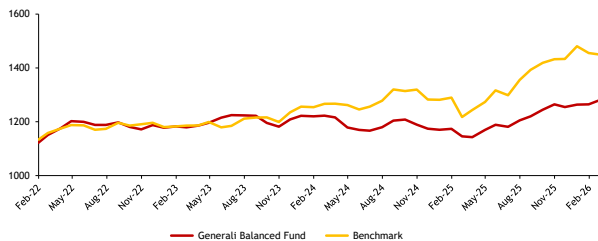
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Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank BNI Tahap I Tahun 2025 Seri B
PT Bank Mandiri (Persero) Tbk
PT Bank Rakyat Indonesia (Persero)
PT Telkom Indonesia (Persero) Tbk

**No related Parties*

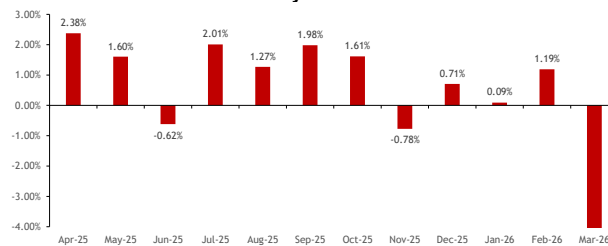
SECTOR ALLOCATION

Government Bond	66%
Financials	13%
Materials	5%
Consumer Staples	7%
Time Deposit	3%
Others	7%

Generali Balanced Fund vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Balanced Fund	-5.24%	-4.03%	-2.55%	-4.03%	6.13%	2.30%	25.30%	21.28%
Benchmark*	-7.45%	-9.36%	-5.41%	-9.36%	7.92%	13.12%	28.34%	34.20%

*50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month

Market Commentary

Generali Balanced Fund recorded a performance of -5.24% in March 2026. The Indonesian stock market in March 2026 further solidified its strategic transition phase, as investors focused more on corporate fundamentals with the full release of 2025 annual reports and Q1 2026 earnings previews. Market activity showed continued selective buying in banking and consumer staples stocks—supported by high dividends and stable earnings—which offset declines in technology and cyclical sectors. The steady BI-Rate at 4.75% and controlled inflation kept risk assets attractive, viewing remaining profit-taking as normal adjustments by institutional investors. With increasing foreign capital inflows and stable macroeconomics, the market demonstrated strong resilience, indicating this volatility is a normalization stage to support long-term growth trends.

OTHER INFORMATION

Launching Date	: 21 February 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp812,214,380
Total Unit	: 669,724.9536 Units
Management Fee	: s/d 2.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :

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