



DPLK Generali Equity

April 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

DPLK Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, and corporate solutions. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hundreds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	7%
Equity	93%

UNIT PRICE	1,742	993
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TOP HOLDING (In Alhpabetical Order)

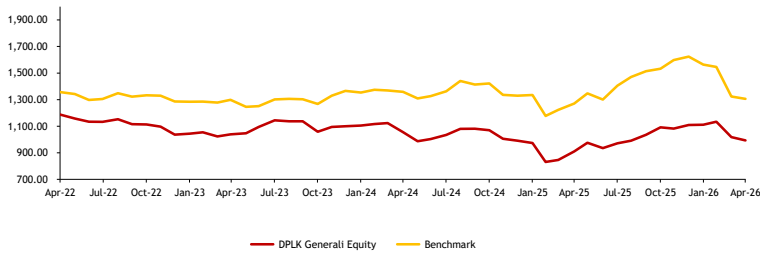
PT Alamtri Minerals Indonesia Tbk
 PT Astra International Tbk
 PT Bank Central Asia Tbk
 PT Bank Mandiri (Persero) Tbk
 PT Bank Negara Indonesia (Persero)
 PT Bank Rakyat Indonesia (Persero)
 PT Indosat Tbk
 PT Kalbe Farma Tbk
 PT Perusahaan Gas Negara (Persero)
 PT Telkom Indonesia (Persero) Tbk

*No related Parties

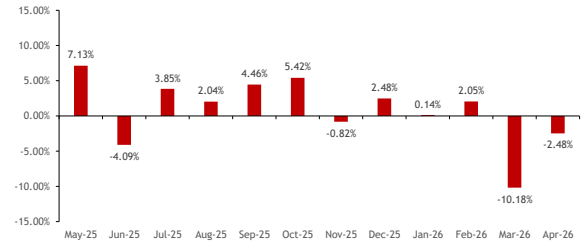
SECTOR ALLOCATION

Financials	30%
Communication Services	14%
Materials	13%
Consumer Staples	11%
Industrials	6%
Others	27%

DPLK Generali Equity vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
DPLK Generali Equity	-2.48%	-10.62%	-9.03%	-10.49%	9.07%	-4.38%	-2.59%	-0.71%
Benchmark*	-1.30%	-16.48%	-14.79%	-19.55%	2.81%	0.59%	16.03%	30.63%

*Index Harga Saham Gabungan (IHSG)

Market Commentary

DPLK Generali Equity recorded a performance of -2.48% in April 2026. Indonesia's stock market in April 2026 recorded significant pressure, with the IHSG closing at 6,956.80—down 1.3% month-on-month and 19.55% year-to-date. Fears of a potential MSCI reclassification to Frontier Market status triggered heavy foreign selling, with cumulative net sell reaching IDR 49.87 trillion throughout 2026. Banking and telecom blue chips were the primary index drags, while commodity stocks such as EMAS and ADRO served as pockets of resilience. Volatility was compounded by global geopolitical tensions and rupiah weakness. Despite the headwinds, IHSG valuations approaching undervalued territory—with a P/E near 14.69—are beginning to open selective accumulation opportunities for medium-to-long-term investors, with a potential recovery expected as Indonesia enters the second half of 2026.

OTHER INFORMATION

Launching Date : 16 February 2015
 NAV on Launching Date : Rp 1,000/unit
 Currency : IDR
 Total AUM : Rp45,477,872,806
 Total Unit : 45,802,431.6817 Units
 Fund Manager : Generali Indonesia
 Custodian Bank : Deutsche Bank
 Valuation Method : Daily

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