



Generali Equity Syariah

May 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hundreds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	7%
Equity	93%

UNIT PRICE	793
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TOP HOLDING (In Alphabetical Order)

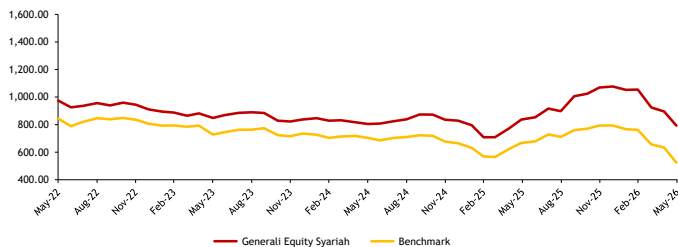
PT Alamtri Resources Indonesia
 PT Aneka Tambang Tbk
 PT Bank Syariah Indonesia Tbk
 PT Bumi Resources Minerals Tbk
 PT Charoen Pokphand Indonesia Tbk
 PT Indofood Sukses Makmur Tbk
 PT Merdeka Copper Gold Tbk
 PT Perusahaan Gas Negara (Persero)
 PT Telkom Indonesia (Persero) Tbk
 PT United Tractors Tbk

*No related Parties

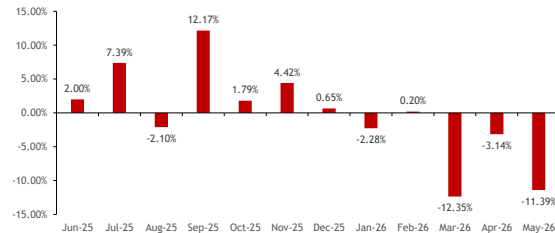
SECTOR ALLOCATION

Materials	23%
Communication Services	20%
Energy	17%
Consumer Staples	14%
Utilities	4%
Others	22%

Generali Equity Syariah vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Equity Syariah	-11.39%	-24.77%	-25.86%	-26.34%	-5.21%	-6.54%	-6.10%	-20.68%
Benchmark*	-17.35%	-31.16%	-33.95%	-33.97%	-21.43%	-28.00%	-32.71%	-47.57%

*Jakarta Islamic Index (JII)

Market Commentary

Generali Equity Syariah recorded a performance of -11.39% in May 2026. Indonesia's stock market in May 2026 suffered its deepest monthly loss since 2012, with the IHSG closing at 6,127.38, down 11.92% month-on-month and 29.14% year-to-date. Two forces hit simultaneously: the MSCI index rebalancing, which forced global investors to exit several major Indonesian stocks, and continued rupiah weakness that eroded the appeal of domestic assets for foreign investors. The index recorded an unbroken eight-session losing streak between May 8 and 21, underscoring the absence of meaningful buying support. Consumer stocks and names that retained their place in global indices offered selective shelter. Analysts noted that the selloff reflects global liquidity dynamics more than any deterioration in Indonesia's economic fundamentals—leaving the door open for long-term investors to consider accumulation as valuations reach historically depressed levels.

OTHER INFORMATION

Launching Date : 20 December 2017
 NAV on Launching Date : Rp 1,000/unit
 Currency : IDR
 Total AUM : Rp18,210,321,608
 Total Unit : 22,959,243.0212 Units
 Management Fee : up to 3.00% p.a
 Fund Manager : Generali Indonesia
 Custodian Bank : Deutsche Bank
 Valuation Method : Daily

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