Generali Equity Growth

July 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hunderds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

Cash	2%
Equity	98%

UNIT PRICE	867

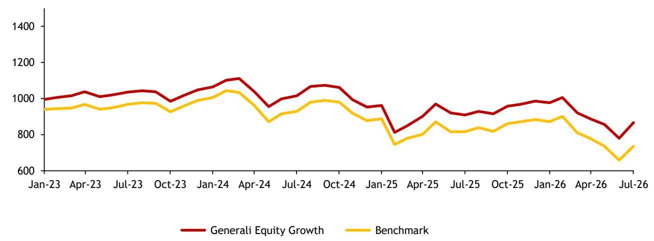
TOP HOLDING (In Alhpabetical Order)

PT Alamtri Resources Indonesia
PT Bank Central Asia Tbk
PT Bank Mandiri (Persero) Tbk
PT Bank Negara Indonesia (Persero)
PT Bank Rakyat Indonesia (Persero)
PT Energi Mega Persada Tbk
PT Indah Kiat Pulp & Paper Tbk
PT Indofood Sukses Makmur Tbk
PT Telkom Indonesia (Persero) Tbk
PT United Tractors Tbk
**No related Parties*

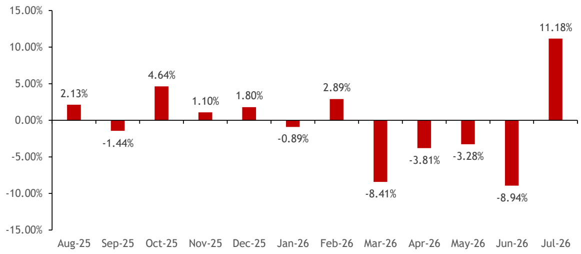
SECTOR ALLOCATION

Financials	49%
Communication Services	18%
Energy	13%
Consumer Staples	9%
Materials	4%
Others	6%

Generali Equity Growth vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Equity Growth	11.18%	-2.08%	-11.23%	-12.03%	-4.63%	-16.28%	n.a	-13.30%
Benchmark*	11.66%	-5.25%	-15.66%	-16.71%	-9.90%	-24.01%	n.a	-26.44%

**IDX Growth30 Index*

Market Commentary

Generali Equity Growth recorded a performance of 11.18% in July 2026. The Indonesian stock market staged a sharp rebound in July 2026, with the JCI closing the month at 6,236.13, up 10.51% month-on-month, its strongest gain of 2026 and a marked reversal from June's rout, though the index remained down roughly 27–28% year-to-date. The rally was driven by easing external pressure, including the Fed and Bank Indonesia both holding rates steady and a temporary cooling of Middle East tensions, alongside strong Q1 earnings from blue-chip banks. Foreign investors turned net buyers for the first time in months, posting a Rp1.62 trillion inflow, even as the cumulative year-to-date foreign sell position stayed deep at around Rp95 trillion. The financial sector, July's biggest laggard turned leader, spearheaded the rebound with BBCA drawing heavy foreign buying, while materials and healthcare also posted broad gains, leaving nearly every sector in the green. The rupiah stayed under pressure, weakening to around Rp18,074–18,077 per US dollar. With valuations still below historical averages, analysts see the JCI consolidating between 6,000–6,450 through August before pushing toward a year-end target near 7,000, contingent on reform progress ahead of MSCI's November review.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp3,802,271,405
Total Unit	: 4,385,422.8930 Units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily