# Generali Balanced Fund

**July 2026**

## ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

## ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hunderds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

## INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Indonesian equities and debt securities

## RISK CATEGORY

High

## PORTFOLIO ALLOCATION DETAILS

| | |
|---|---|
| Cash | 14% |
| Fixed Income | 60% |
| Equity | 25% |

| | |
|---|---|
| **UNIT PRICE** | **1,186** |

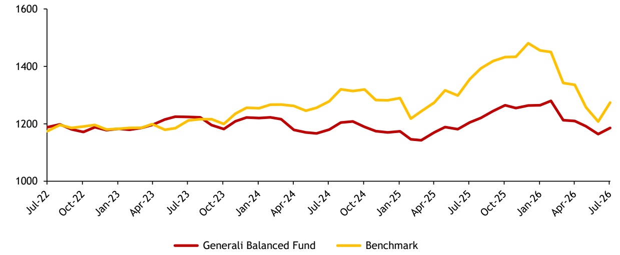
## TOP HOLDING (In Alpabetical Order)

FR0087
FR0091
FR0097
FR0098
FR0102
Obligasi Berlandaskan Keberlanjutan Berkelanjutan I Bank
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri (Persero) Tbk
PT Bank Rakyat Indonesia (Persero)
**No related Parties*

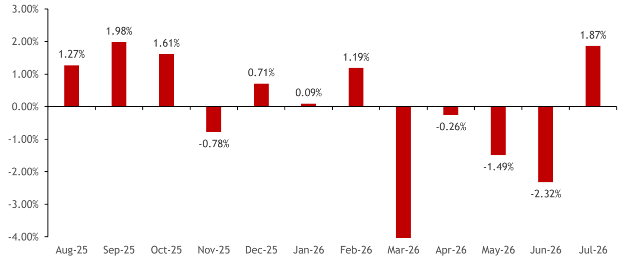
## SECTOR ALLOCATION

| | |
|---|---|
| Government Bond | 64% |
| Financials | 13% |
| Consumer Staples | 9% |
| Materials | 4% |
| Communication Services | 4% |
| Others | 7% |

**Generali Balanced Fund vs Benchmark**




**Monthly Return**




| INVESTMENT RETURN | 1-Month | 3-Month | 6-Month | YTD | 1-Year | 3-Year | 5-Year | Since Inception |
|---|---|---|---|---|---|---|---|---|
| Generali Balanced Fund | 1.87% | -1.98% | -6.26% | -6.18% | -1.61% | -3.13% | 30.75% | 18.56% |
| Benchmark* | 5.50% | -4.63% | -12.46% | -13.94% | -6.00% | 5.14% | 21.99% | 27.41% |

**50% Equity Index (Jakarta Composite Index)+25% IBPA Indobex Corporate Total Return+25% JIBOR 1 month*

## Market Commentary

Generali Balanced Fund recorded a performance of 1.87% in July 2026. The Indonesian stock market staged a sharp rebound in July 2026, with the JCI closing the month at 6,236.13, up 10.51% month-on-month, its strongest gain of 2026 and a marked reversal from June's rout, though the index remained down roughly 27–28% year-to-date. The rally was driven by easing external pressure, including the Fed and Bank Indonesia both holding rates steady and a temporary cooling of Middle East tensions, alongside strong Q1 earnings from blue-chip banks. Foreign investors turned net buyers for the first time in months, posting a Rp1.62 trillion inflow, even as the cumulative year-to-date foreign sell position stayed deep at around Rp95 trillion. The financial sector, July's biggest laggard turned leader, spearheaded the rebound with BBCA drawing heavy foreign buying, while materials and healthcare also posted broad gains, leaving nearly every sector in the green. The rupiah stayed under pressure, weakening to around Rp18,074–18,077 per US dollar. With valuations still below historical averages, analysts see the JCI consolidating between 6,000–6,450 through August before pushing toward a year-end target near 7,000, contingent on reform progress ahead of MSCI's November review.

## OTHER INFORMATION

| | |
|---|---|
| Launching Date | : 21 February 2019 |
| NAV on Launching Date | : Rp 1,000/unit |
| Currency | : IDR |
| Total AUM | : Rp802,627,643 |
| Total Unit | : 676,968.1312 Units |
| Management Fee | : s/d 2.00% p.a |
| Fund Manager | : Generali Indonesia |
| Custodian Bank | : Deutsche Bank |
| Valuation Method | : Daily |