Generali Fixed Income Syariah

August 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hunderds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular income, through an actively managed portfolio investing primarily in Sharia Compliance debt securities.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

Money Market and Cash	28%
Bond	72%
PRICE	**1,242**

TOP HOLDING (In Alphabetical Order)

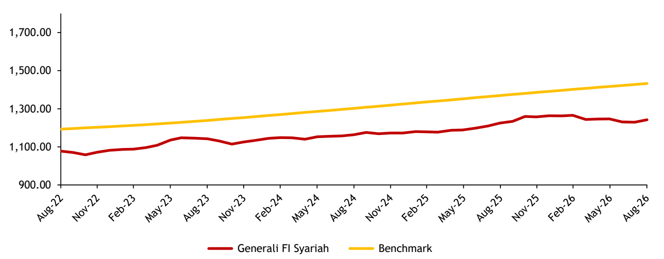
PBS004
PBS012
PBS029
PBS037

**No related Parties*

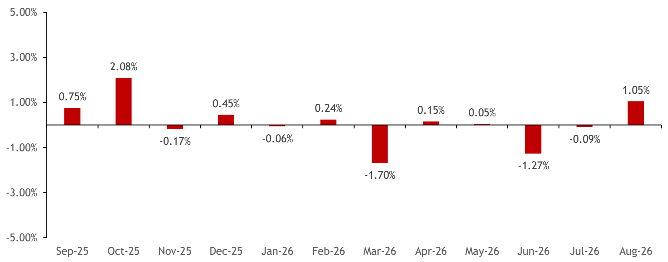
SECTOR ALLOCATION

Government Bond	100%

Generali Fixed Income Syariah vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Fixed Income Syariah	1.05%	-0.33%	-1.82%	-1.65%	1.43%	8.73%	13.67%	24.25%
Benchmark*	0.36%	1.08%	2.22%	2.97%	4.62%	15.65%	24.18%	43.25%

**TD Syariah + 1% (net)*

Market Commentary

Generali Fixed Income Syariah recorded a performance of 1.05% in August 2026. Indonesia's bond market extended its recovery in August 2026, with sentiment turning notably more constructive than July. Bank Indonesia held the BI-Rate steady at 5.75% for a third straight month, giving policymakers room to assess the cumulative 100bps of hikes delivered since May. The 10-year SBN yield eased sharply, falling roughly 33 basis points from early-August levels near 7.38% to around 7.04–7.05% by mid-to-late month, helped by softer US Treasury yields (~4.64%), the nomination of Destry Damayanti as BI Governor, and a strengthening rupiah. Foreign buying accelerated meaningfully, with net SBN inflows reaching around US$931.7 million (roughly Rp10.7 trillion) for the month, the largest monthly inflow since 2019, pushing foreign SBN holdings to Rp909.04 trillion (12.97% of the total) by August 20. A mid-month government bond auction drew foreign bids of Rp17.23 trillion, more than double the year's average. Overall, the market shifted from cautious stabilization to firmer conviction, though officials continue watching Fed policy signals and rupiah stability closely.

OTHER INFORMATION

Launching Date	: 18 January 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp3,993,566,649
Total Unit	: 3,214,222.5382 Units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily