Generali Fortuna Equity Fund

September 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hunderds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS	
Cash	5%
Equity	95%

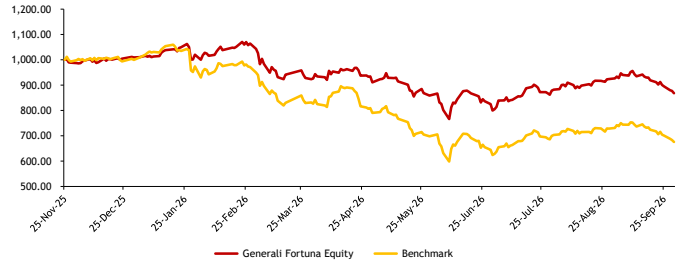
UNIT PRICE	868

TOP HOLDING (In Alphabetical Order)
PT Amman Mineral Internasional
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri (Persero) Tbk
PT Bank Negara Indonesia (Persero)
PT Bank Rakyat Indonesia (Persero)
PT Bank Tabungan Negara (Persero) Tbk
PT Kalbe Farma Tbk
PT Merdeka Copper Gold Tbk
PT Telkom Indonesia (Persero) Tbk

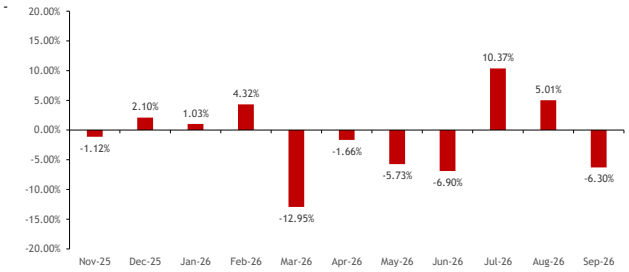
**No related Parties*

SECTOR ALLOCATION	
Financials	29.5%
Materials	14.7%
Consumer Staples	14.2%
Communication Services	12.4%
Energy	9.1%
Others	20.1%

Generali Fortuna Equity Fund vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Fortuna Equity Fund	-6.30%	8.60%	-6.26%	-14.00%	n.a.	n.a.	n.a.	-13.18%
Benchmark*	-7.58%	8.25%	-18.31%	-32.39%	n.a.	n.a.	n.a.	-32.44%

**IDX80*

Market Commentary

Generali Fortuna Equity Fund recorded a performance of -6.30% in September 2026. Indonesia's stock market reversed sharply in September 2026, snapping its two-month recovery as the JCI tumbled 6.96% month-on-month to close at 6,071.14, extending the year-to-date decline to roughly 29.8%, the worst nine-month performance among major global indices. The slide was driven by escalating geopolitical tensions and rising global interest rates, compounded mid-month by a 1.69% single-day drop tied to foreign fund rebalancing after Vietnam's upgrade to emerging-market status. Foreign investors turned net sellers, posting Rp10.24 trillion in outflows, a sharp reversal from August's inflows. Selected names still drew foreign accumulation, led by ANTM, AADI, and BBRI.

OTHER INFORMATION

Launching Date	: 25 November 2025
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp15,921,240,755
Total Unit	: 17,046,415.7683 Units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Fund Manager Partner	: Batavia Aset Manajemen
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
GENERALI FORTUNA EQUITY FUND IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT BEFORE INVESTING.