Generali Equity Value

September 2026

ABOUT GENERALI GROUP

Generali Group is one of the largest integrated insurance and asset management groups worldwide with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831 with around 88,000 employees and 163,000 financial advisor serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channel. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by thousands of professional agents and is trusted to protect hunderds of thousands of customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk

RISK CATEGORY

High

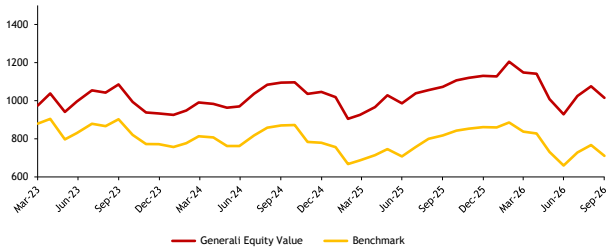
PORTFOLIO ALLOCATION DETAILS	
Cash	3%
Equity	97%

UNIT PRICE	1,015

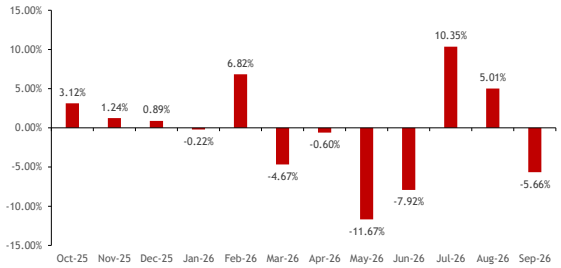
TOP HOLDING (In Alphabetical Order)
PT Adaro Andalan Indonesia
PT Alamtri Resources Indonesia
PT Astra International Tbk
PT Bank Negara Indonesia (Persero)
PT Bukit Asam (Persero) Tbk
PT Indah Kiat Pulp & Paper Tbk
PT Indo Tambangraya Megah Tbk
PT Indofood Sukses Makmur Tbk
PT Perusahaan Gas Negara (Persero)
PT United Tractors Tbk
**No related Parties*

SECTOR ALLOCATION	
Energy	31.6%
Financials	15.2%
Industrials	14.5%
Materials	11.1%
Consumer Staples	10.4%
Others	17.3%

Generali Equity Value vs Benchmark



Monthly Return



INVESTMENT RETURN	1-Month	3-Month	6-Month	YTD	1-Year	3-Year	5-Year	Since Inception
Generali Equity Value	-5.66%	9.32%	-11.61%	-10.19%	-5.40%	-6.49%	n.a	1.50%
Benchmark*	-7.38%	7.67%	-15.22%	-17.49%	-13.09%	-21.27%	n.a	-28.96%

**IDX Value30 Index*

Market Commentary

Generali Equity Value recorded a performance of -5.66% in September 2026. Indonesia's stock market reversed sharply in September 2026, snapping its two-month recovery as the JCI tumbled 6.96% month-on-month to close at 6,071.14, extending the year-to-date decline to roughly 29.8%, the worst nine-month performance among major global indices. The slide was driven by escalating geopolitical tensions and rising global interest rates, compounded mid-month by a 1.69% single-day drop tied to foreign fund rebalancing after Vietnam's upgrade to emerging-market status. Foreign investors turned net sellers, posting Rp10.24 trillion in outflows, a sharp reversal from August's inflows. Selected names still drew foreign accumulation, led by ANTM, AADI, and BBRI.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp4,926,139,379
Total Unit	: 4,853,239.6844 Units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
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